

STAND. COM. REP. NO.

859

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 1469  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1469 entitled:

"A BILL FOR AN ACT RELATING TO DISPOSITION OF TAX REVENUES,"  
begs leave to report as follows:

The purpose of this measure is to clarify conveyance tax revenue distribution by setting maximum amounts to be distributed to various non-general funds.

The Department of Land and Natural Resources, Hawaii Housing Finance and Development Corporation, PHOCUSED, Hawaii Appleseed Center for Law and Economic Justice, Catholic Charities Hawaii, Faith Action for Community Equity, Alii Pauahi Hawaiian Civic Club, The Nature Conservancy, and an individual provided testimony in opposition to the measure. Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure:

- (1) To leave unspecified, for purposes of further discussion, the maximum dollar amounts of tax revenues designated for distribution to certain non-general funds; and
- (2) By making technical, nonsubstantive amendments for clarity, consistency, and style.

HB1469 HD1 HSCR FIN HMS 2015-2372



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1469, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1469, H.D. 1.

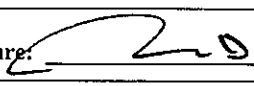
Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1469	Committee Referral: WAL, FIN	Date: 3/3/15		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. NISHIMOTO, Scott Y. (VC)	/			
3. CACHOLA, Romy M.	/			
4. CULLEN, Ty J.K.	/			
5. DECOITE, Lynn	/			
6. JOHANSON, Aaron Ling	/	/		
7. JORDAN, Jo		/		
8. KEOHOKALOOLE, Jarrett	/			
9. KOBAYASHI, Bertrand	/			
10. LOWEN, Nicole E.	/			
11. ONISHI, Richard H.K.	/			
12. TOKIOKA, James Kunane	/			
13. YAMASHITA, Kyle T.	/			
14. POUHA, Feki	/			
15. WARD, Gene	/			
TOTAL (15)	14	1		
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				