

STAND. COM. REP. NO.

703

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 133  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 133, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to provide incentives for investment in tourism infrastructure through an income tax credit for costs incurred in the construction of a new hotel facility or the renovation of an existing hotel facility for taxable years beginning after December 31, 2015, until December 31, 2021.

The Hawaii Tourism Authority, Maui Chamber of Commerce, Hawaii Lodging and Tourism Association, Outrigger Enterprises Group, and Maui Hotel & Lodging Association supported this measure. The Department of Taxation, Tax Foundation of Hawaii, and Land Use Research Foundation of Hawaii commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 133, H.D. 1, and recommends that it pass Third Reading.

HB133 HD1 HSCR FIN HMS 2015-2266



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LURE, Chair



