

STAND. COM. REP. NO.

624

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 1293

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1293 entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY TAXATION,"

begs leave to report as follows:

The purpose of this measure is to exempt taxpayers who do not occupy their real property as a primary home due to a medical condition from real property taxes unless the taxpayer leases or rents the real property to another person.

The Department of the Attorney General and Tax Foundation of Hawaii commented on this measure.

Your Committee has amended this measure by

- (1) Changing the effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

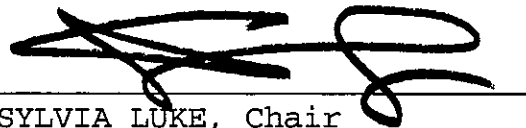
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1293, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1293, H.D. 1, and be placed on the calendar for Third Reading.

HB1293 HD1 HSCR FIN HMS 2015-2430



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Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



