

STAND. COM. REP. NO.

197

Honolulu, Hawaii

February 17, 2015

RE: H.B. No. 1025  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1025 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation Board of Directors to set the salary of the Executive Director, including by altering or withholding the Executive Director's benefits package in exchange for a higher salary, and to report any salary adjustments to the Legislature.

The Hawaii Housing Finance and Development Corporation and Department of Business, Economic Development, and Tourism offered comments on this measure.

Your Committee has amended this measure by:

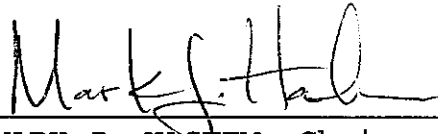
- (1) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

HB1025 HD1 HSCR HSG HMS 2015-1724



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1025, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1025, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



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MARK J. HASHEM, Chair



