

MAR 11 2016

SENATE CONCURRENT RESOLUTION

URGING THE UNIVERSITY OF HAWAII TO PARTNER WITH THE HAWAII STRATEGIC DEVELOPMENT CORPORATION AND THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION TO COMMERCIALIZE INTELLECTUAL PROPERTY CREATED BY BASIC AND APPLIED RESEARCH CONDUCTED AT THE UNIVERSITY OF HAWAII.

1 WHEREAS, the goals of the University of Hawaii are to
2 achieve educational effectiveness and student success; provide a
3 learning, research, and service network; be a model local,
4 regional, and global university; maximize investment in faculty,
5 staff, students, and their environment; and provide resources
6 and stewardship; and
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8 WHEREAS, the University of Hawaii has recently been
9 pursuing the commercialization of intellectual property created
10 by basic and applied research conducted at the University of
11 Hawaii by proposing new corporations and exemptions; and
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13 WHEREAS, although one of the core functions of the
14 University of Hawaii is conducting basic and applied research,
15 commercialization of intellectual property diverts the
16 institution from its educational focus on preparing and
17 educating students; and
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19 WHEREAS, rather than creating new corporations or seeking
20 exemptions, departments and agencies should partner with
21 existing corporations whose mission it is to promote
22 entrepreneurial development, research commercialization, and
23 access to startup investment capital; and
24

25 WHEREAS, the Hawaii Strategic Development Corporation was
26 established to promote economic development and economic
27 diversification through a return drive investment program in
28 partnership with private capital through the HI Growth
29 Initiative; and
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1 WHEREAS, the HI Growth Initiative is a state equity
2 investment program designed to catalyze the development of an
3 innovation ecosystem that supports entrepreneurial high growth
4 businesses and creates high wage jobs for Hawaii residents; and
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6 WHEREAS, the High Technology Development Corporation is a
7 state agency established to facilitate the development and
8 growth of Hawaii's commercial high technology industry; and
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10 WHEREAS, the High Technology Development Corporation also
11 has programs to commercialize intellectual property; and
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13 WHEREAS, in the past, the University of Hawaii Foundation
14 and the Hawaii Strategic Development Corporation have partnered
15 to create the UPSIDE FUND II to invest in startups
16 commercializing the University of Hawaii's technology; and
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18 WHEREAS, a similar partnership should be made between the
19 University of Hawaii, Hawaii Strategic Development Corporation,
20 and High Technology Development Corporation; now, therefore,
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22 BE IT RESOLVED by the Senate of the Twenty-eighth
23 Legislature of the State of Hawaii, Regular Session of 2016, the
24 House of Representatives concurring, that the University of
25 Hawaii is urged to partner with the Hawaii Strategic Development
26 Corporation and the High Technology Development Corporation to
27 commercialize intellectual property created by basic and applied
28 research conducted at the University of Hawaii; and
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30 BE IT FURTHER RESOLVED that the University of Hawaii is
31 urged to focus on preparing Hawaii's local graduates to be
32 skilled and workforce ready rather than commercializing
33 intellectual property; and
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35 BE IT FURTHER RESOLVED that certified copies of this
36 Concurrent Resolution be transmitted to the Chairperson of the
37 University of Hawaii Board of Regents, President of the
38 University of Hawaii System, President of the Hawaii Strategic
39 Development Corporation, Chairperson of the Hawaii Strategic
40 Development Corporation Board of Directors, Executive Director
41 and Chief Executive Officer of the High Technology Development



S.C.R. NO. 145

1 Corporation, and Chairperson of the High Technology Development
2 Corporation Board of Directors.

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