

JAN 23 2015

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 237, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§237- Exemption of rent. (a) There shall be exempted
5 from, and excluded from the measure of, the taxes imposed by
6 this chapter all of the gross proceeds or income arising from
7 the payment of rent by a tenant who is a teacher; provided that
8 the exemption shall be limited to the first \$1,000 of rent
9 received for the occupancy of a dwelling place per month.

10 (b) As used in this section:

11 "Rent" shall have the same meaning as in section 235-55.7.

12 "Teacher" shall have the same meaning as in section 302A-
13 501."

14 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act shall take effect on July 1, 2015, and
2 shall apply to taxable years beginning after December 31, 2015.

3

INTRODUCED BY: Michelle Sidani



S.B. NO. 864

Report Title:

GET; Exemptions

Description:

Exempts a portion of a rent received from a tenant who is a teacher from the general excise tax.

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