

JAN 23 2015

A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 209E-2, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible business
3 activity" to read as follows:

4 "Eligible business activity" means the:

- 5 (1) Manufacture of tangible personal property, the
6 wholesale sale of tangible personal property as
7 described in section 237-4, or a service business as
8 defined in this section;
- 9 (2) Production of agricultural products where the business
10 is a producer as defined in section 237-5, or the
11 processing of agricultural products, all or some of
12 which were grown within an enterprise zone; provided
13 that production or processing of agricultural products
14 that are genetically engineered and not for direct
15 human consumption as food shall not be an eligible
16 business activity;



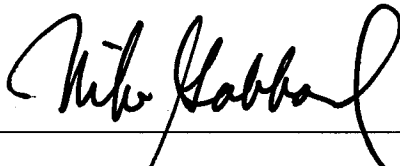
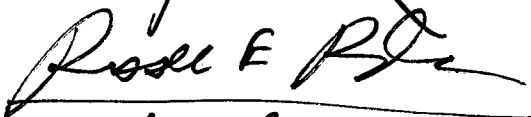


- 1 (3) Research, development, sale, or production of all
- 2 types of genetically-engineered medical, agricultural,
- 3 or maritime biotechnology products; provided that
- 4 research, development, sale, or production of
- 5 agricultural products that are genetically engineered
- 6 and not for direct human consumption as food shall not
- 7 be an eligible business activity; or
- 8 (4) Production of electric power from wind energy for sale
- 9 primarily to a public utility company for resale to
- 10 the public."

11 SECTION 2. New statutory material is underscored.

12 SECTION 3. This Act shall take effect on July 1, 2015.

13

INTRODUCED BY:



S.B. NO. 712

Report Title:

Enterprise Zones; Limitation of Incentives

Description:

Makes the research, development, sale, production, or processing of genetically engineered agricultural products not for direct human consumption as food ineligible for tax and other incentives granted to certain businesses located in enterprise zones.

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