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# A BILL FOR AN ACT

RELATING TO RENEWABLE HYDROGEN.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$3,000,000 or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2015-2016  
5 for the development of an electrolysis process hydrogen  
6 production, storage, and dispensing facility.

7           SECTION 2. The sum appropriated shall be expended by the  
8 high technology development corporation for the purposes of this  
9 Act.

10          SECTION 3. The appropriation made for the capital  
11 improvement project authorized by this Act shall not lapse at  
12 the end of the fiscal biennium for which the appropriation is  
13 made; provided that all moneys from the appropriation  
14 unencumbered as of June 30, 2018, shall lapse as of that date.

15          SECTION 4. There is appropriated out of the general  
16 revenues of the State of Hawaii the sum of \$1,800,000 or so much  
17 thereof as may be necessary for fiscal year 2015-2016 to be



1 deposited into the high technology special fund under section  
2 206M-15.5, Hawaii Revised Statutes.

3 SECTION 5. There is appropriated out of the high  
4 technology special fund the sum of \$1,800,000 or so much thereof  
5 as may be necessary for fiscal year 2015-2016 and the same sum  
6 or so much thereof as may be necessary for fiscal year 2016-2017  
7 for operating costs for an electrolysis process hydrogen  
8 production, storage, and dispensing facility.

9 The sums appropriated shall be expended by the high  
10 technology development corporation for the purposes of this Act.

11 SECTION 6. This Act shall take effect on July 1, 2015.



**Report Title:**

High Technology Development Corporation; High Technology Special Fund; Electrolysis Process Hydrogen Production, Storage, and Dispensing Facility; General Obligation Bonds; Appropriation

**Description:**

Authorizes the issuance of general obligation bonds and makes an appropriation for the development of an electrolysis process hydrogen production, storage, and dispensing facility and appropriates funds for the operation of the facility. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

