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# A BILL FOR AN ACT

RELATING TO TECHNOLOGY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Act 216, Session Laws of Hawaii 2015, is  
2 amended by amending section 3 to read as follows:

3 "SECTION 3. There is appropriated out of the general  
4 revenues of the State of Hawaii the sum of \$2,000,000 or so much  
5 thereof as may be necessary for fiscal year 2015-2016 for the  
6 purposes of providing grants and loans for phases II and III  
7 awards[-]; provided that this appropriation shall not lapse at  
8 the end of fiscal year 2015-2016; provided further that all  
9 moneys that are unencumbered as of June 30, 2017, shall lapse as  
10 of that date.

11 The sum appropriated shall be expended by the department of  
12 business, economic development, and tourism for the purposes of  
13 this Act."

14 SECTION 2. Statutory material to be repealed is bracketed  
15 and stricken. New statutory material is underscored.

16 SECTION 3. This Act shall take effect on June 29, 2016.

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**Report Title:**

Small Business Innovation Research Awards; High Technology  
Development Corporation; Appropriation

**Description:**

Requires that the fiscal year 2015-2016 appropriation to DBEDT  
for HTDC to provide grants to businesses with a federal small  
business innovation research phase II or III award shall lapse  
by 6/30/2017 and not at the end of fiscal year 2015-2016. Takes  
effect 6/29/2016. (SD1)

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not legislation or evidence of legislative intent.*

