

JAN 27 2016

A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the high technology
2 development corporation is a key agency in developing the
3 technology industry in the State. Assisting startup technology
4 companies and supporting the local talent pipeline are part of
5 that effort. Internships have proven an effective way to
6 introduce talent to careers in the technology industry and
7 provide startup companies with resources to help them grow to
8 the next level. Growing local talent is imperative to achieve
9 the high technology development corporation's goal of creating
10 eighty thousand new technology and innovation jobs earning more
11 than \$80,000 per year by 2030.

12 SECTION 2. There is appropriated out of the general
13 revenues of the State of Hawaii the sum of \$250,000 or so much
14 thereof as may be necessary for fiscal year 2016-2017 for the
15 provision of technology internship grants, and the development
16 of programs to further the pipeline of talent in Hawaii for
17 technology fields, which may include skills assessment, program



S.B. NO. 3011

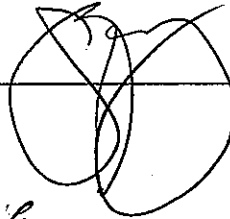
1 development, seminars, and training; provided that no grant
 2 shall exceed \$2,500 per intern and no company shall receive more
 3 than \$5,000 per year.

4 The sum appropriated shall be expended by the high
 5 technology development corporation for the purposes of this Act.

6 SECTION 3. This Act shall take effect on July 1, 2016.

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INTRODUCED BY:



J. Phil Egg
 Hannah

Marissa G. Inouye
Erzanne Chun Oakland

M. A.

Quang H. Baker
~~DC Scott Agave~~

R. D. J.
 J. D. J.
 E. P. Riviere



S.B. NO. 3011

Report Title:

High Technology Development Corporation; Internship Grants;
Local Workforce Development; Appropriation

Description:

Makes an appropriation to the high technology development corporation for the provision of technology internship grants and development of programs to support the local talent pipeline for the technology industry.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

