
A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 88, Hawaii Revised Statutes, is amended
2 by adding a new section to subpart C of part II to be
3 appropriately designated and to read as follows:

4 "§88- Retirement benefit incentives for members
5 separated from service. (a) Notwithstanding any other law to
6 the contrary, an active member is eligible for a temporary
7 retirement benefit incentive if:

8 (1) The member serves in a position that has been
9 identified for layoff due to the consolidation or
10 abolition of functions, or the privatization of the
11 functions of the position; and

12 (2) The member is otherwise eligible for a service
13 retirement as of the date of application for
14 retirement.

15 (b) An active member who is eligible under subsection (a)
16 for a retirement benefit incentive shall receive a retirement
17 incentive of of one year of additional retirement credit



1 for each year of service credit earned as of the date of
2 retirement or separation from service pursuant to subsection
3 (a)(1), up to a maximum of _____ years of service credit as of
4 the date of retirement."

5 SECTION 3. There is appropriated out of the general
6 revenues of the State of Hawaii the sum of \$ _____ or so much
7 thereof as may be necessary for fiscal year 2016-2017 to pay for
8 the retirement benefit incentive for members separated from
9 service pursuant to this Act.

10 The sum appropriated shall be expended by the department of
11 budget and finance for the purposes of this Act.

12 SECTION 4. New statutory material is underscored.

13 SECTION 5. This Act shall take effect on January 7, 2059,
14 and shall be repealed on July 1, 2091.



Report Title:

ERS; Retirement Incentive for Members Separated From Service

Description:

Establishes a retirement benefit incentive for public employees, otherwise eligible to retire, whose positions are subject to layoff due to the consolidation or abolition of functions, or the privatization of the functions of the position.
Appropriates funds. (SB3000 HD1)

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