

JAN 27 2016

A BILL FOR AN ACT

RELATING TO RENEWABLE HYDROGEN.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$3,000,000 or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2016-2017
5 for the development of an electrolysis process hydrogen
6 production, storage, and dispensing facility.

7 SECTION 2. The sum appropriated shall be expended by the
8 high technology development corporation for the purposes of this
9 Act.

10 SECTION 3. The appropriation made for the capital
11 improvement project authorized by this Act shall not lapse at
12 the end of the fiscal biennium for which the appropriation is
13 made; provided that all moneys from the appropriation
14 unencumbered as of June 30, 2018, shall lapse as of that date.

15 SECTION 4. There is appropriated out of the general
16 revenues of the State of Hawaii the sum of \$1,800,000 or so much
17 thereof as may be necessary for fiscal year 2016-2017 to be



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1 deposited into the high technology special fund under section
2 206M-15.5, Hawaii Revised Statutes.

3 SECTION 5. There is appropriated out of the high
4 technology special fund the sum of \$1,800,000 or so much thereof
5 as may be necessary for fiscal year 2016-2017 for operating
6 costs for an electrolysis process hydrogen production, storage,
7 and dispensing facility.

8 The sum appropriated shall be expended by the high
9 technology development corporation for the purposes of this Act.

10 SECTION 6. This Act shall take effect on July 1, 2016.

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INTRODUCED BY:

Handwritten signatures:
A. K. Oshida
Randy de Pina

Handwritten signature:
Suzanne Chun Oakland

Handwritten signature:
Yip Chung

Handwritten signature:
Dennis W. Lee

Handwritten signature:
D.C. Fink-Adams

Handwritten signature:
Michelle Kulan

Handwritten signature:
J. L. ...

Handwritten signature:
R.



S.B. NO. 2947

Report Title:

High Technology Development Corporation; High Technology Special Fund; Electrolysis Process Hydrogen Production, Storage, and Dispensing Facility; General Obligation Bonds; Appropriation

Description:

Authorizes the issuance of general obligation bonds and makes an appropriation for the development of an electrolysis process hydrogen production, storage, and dispensing facility and appropriates funds for the operation of the facility.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

