

JAN 23 2015

A BILL FOR AN ACT

RELATING TO THE ENVIRONMENTAL RESPONSE, ENERGY, AND FOOD
SECURITY TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is increase the amount
2 of the environmental response, energy, and food security tax to
3 be deposited into the environmental response revolving fund,
4 energy security special fund, and agricultural development and
5 food security special fund.

6 SECTION 2. Section 243-3.5, Hawaii Revised Statutes, is
7 amended by amending subsection (a) to read as follows:

8 "(a) In addition to any other taxes provided by law,
9 subject to the exemptions set forth in section 243-7, there is
10 hereby imposed a state environmental response, energy, and food
11 security tax on each barrel or fractional part of a barrel of
12 petroleum product sold by a distributor to any retail dealer or
13 end user of petroleum product, other than a refiner. The tax
14 shall be \$1.05 on each barrel or fractional part of a barrel of
15 petroleum product that is not aviation fuel; provided that of
16 the tax collected pursuant to this subsection:



- 1 (1) [5] _____ cents of the tax on each barrel shall be
- 2 deposited into the environmental response revolving
- 3 fund established under section 128D-2;
- 4 (2) [~~15~~] _____ cents of the tax on each barrel shall be
- 5 deposited into the energy security special fund
- 6 established under section 201-12.8;
- 7 (3) 10 cents of the tax on each barrel shall be deposited
- 8 into the energy systems development special fund
- 9 established under section [~~+~~]304A-2169.1[~~+~~]; and
- 10 (4) [~~15~~] _____ cents of the tax on each barrel shall be
- 11 deposited into the agricultural development and food
- 12 security special fund established under section
- 13 141-10.

14 The tax imposed by this subsection shall be paid by the
 15 distributor of the petroleum product."

16 SECTION 3. Statutory material to be repealed is bracketed
 17 and stricken. New statutory material is underscored.

18 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:
 By Request

James Merado Kr
Mike Hubbard



S.B. NO. 285

Report Title:

Environmental Response, Energy, and Food Security Tax

Description:

Increases the amount of the environmental response, energy, and food security tax that shall be deposited into the environmental response revolving fund, energy security special fund, and agricultural development and food security special fund.

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