

JAN 23 2015

A BILL FOR AN ACT

RELATING TO ENTERPRISE ZONES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 209E-2, Hawaii Revised Statutes, is
2 amended by amending the definition of "eligible business
3 activity" to read as follows:

4 ""Eligible business activity" means the:

5 (1) Manufacture of tangible personal property, the
6 wholesale sale of tangible personal property as
7 described in section 237-4, or a service business as
8 defined in this section;

9 (2) Production of agricultural products where the business
10 is a producer as defined in section 237-5, or the
11 processing of agricultural products, all or some of
12 which were grown within an enterprise zone;

13 (3) Research, development, sale, or production of all
14 types of genetically-engineered medical, agricultural,
15 or maritime biotechnology products; [~~or~~]



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1 (4) Production of electric power from wind energy for sale
2 primarily to a public utility company for resale to
3 the public~~[...]~~; or

4 (5) Research and development activities occurring in an
5 aerospace facility. "Aerospace facility" includes
6 aerospace, processing, manufacturing, research, or
7 instructional enterprises for aerospace high
8 technology, commercial or experimental rocketry,
9 satellite, lunar, nextgen avionics, solid waste
10 resource recovery systems, enterprises for the
11 development, processing, or transmission of
12 alternative energy, industrial parks under chapter
13 206M, retail, including food serving establishments,
14 and wholesale, industry, processing, transportation,
15 or manufacturing enterprises, the primary purpose of
16 which is to serve or provide products to the aerospace
17 high technology enterprises or their employees."

18 SECTION 2. Statutory material to be repealed is bracketed
19 and stricken. New statutory material is underscored.

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1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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Report Title:

Enterprise Zone; Eligible Business Activity; Aerospace Facility

Description:

Includes research and development activities occurring at an aerospace facility in the definition of "eligible business activity" relating to enterprise zones.

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