

JAN 22 2016

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-51, Hawaii Revised Statutes, is
2 amended by amending subsections (a), (b), and (c) to read as
3 follows:

4 "(a) There is hereby imposed on the taxable income of (1)
5 every taxpayer who files a joint return under section 235-93;
6 and (2) every surviving spouse a tax determined in accordance
7 with the following table:

8 In the case of any taxable year beginning after
9 December 31, 2001:

10	If the taxable income is:	The tax shall be:
11	Not over \$4,000	1.40% of taxable income
12	Over \$4,000 but	\$56.00 plus 3.20% of
13	not over \$8,000	excess over \$4,000
14	Over \$8,000 but	\$184.00 plus 5.50% of
15	not over \$16,000	excess over \$8,000
16	Over \$16,000 but	\$624.00 plus 6.40% of
17	not over \$24,000	excess over \$16,000



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1	Over \$24,000 but	\$1,136.00 plus 6.80% of
2	not over \$32,000	excess over \$24,000
3	Over \$32,000 but	\$1,680.00 plus 7.20% of
4	not over \$40,000	excess over \$32,000
5	Over \$40,000 but	\$2,256.00 plus 7.60% of
6	not over \$60,000	excess over \$40,000
7	Over \$60,000 but	\$3,776.00 plus 7.90% of
8	not over \$80,000	excess over \$60,000
9	Over \$80,000	\$5,356.00 plus 8.25% of
10		excess over \$80,000.

11 In the case of any taxable year beginning after
12 December 31, 2006:

13	If the taxable income is:	The tax shall be:
14	Not over \$4,800	1.40% of taxable income
15	Over \$4,800 but	\$67.00 plus 3.20% of
16	not over \$9,600	excess over \$4,800
17	Over \$9,600 but	\$221.00 plus 5.50% of
18	not over \$19,200	excess over \$9,600
19	Over \$19,200 but	\$749.00 plus 6.40% of
20	not over \$28,800	excess over \$19,200
21	Over \$28,800 but	\$1,363.00 plus 6.80% of



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1	not over \$38,400	excess over \$28,800
2	Over \$38,400 but	\$2,016.00 plus 7.20% of
3	not over \$48,000	excess over \$38,400
4	Over \$48,000 but	\$2,707.00 plus 7.60% of
5	not over \$72,000	excess over \$48,000
6	Over \$72,000 but	\$4,531.00 plus 7.90% of
7	not over \$96,000	excess over \$72,000
8	Over \$96,000	\$6,427.00 plus 8.25% of
9		excess over \$96,000.

10 In the case of any taxable year beginning after
 11 December 31, 2015:

12	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
13	<u>Not over \$19,200</u>	<u>5.50% of taxable income</u>
14	<u>Over \$19,200 but</u>	<u>\$1,056.00 plus 6.40% of</u>
15	<u>not over \$28,800</u>	<u>excess over \$19,200</u>
16	<u>Over \$28,800 but</u>	<u>\$1,670.00 plus 6.80% of</u>
17	<u>not over \$38,400</u>	<u>excess over \$28,800</u>
18	<u>Over \$38,400 but</u>	<u>\$2,323.00 plus 7.20% of</u>
19	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
20	<u>Over \$48,000 but</u>	<u>\$3,014.00 plus 7.60% of</u>
21	<u>not over \$72,000</u>	<u>excess over \$48,000</u>



1	<u>Over \$72,000 but</u>	<u>\$4,838.00 plus 7.90% of</u>
2	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
3	<u>Over \$96,000 but</u>	<u>\$6,734.00 plus 8.25% of</u>
4	<u>not over \$300,000</u>	<u>excess over \$96,000</u>
5	<u>Over \$300,000 but</u>	<u>\$23,564.00 plus 9.00% of</u>
6	<u>not over \$350,000</u>	<u>excess over \$300,000</u>
7	<u>Over \$350,000 but</u>	<u>\$28,064.00 plus 10.00% of</u>
8	<u>not over \$400,000</u>	<u>excess over \$350,000</u>
9	<u>Over \$400,0000</u>	<u>\$33,064.00 plus 11.00% of</u>
10		<u>excess over \$400,000.</u>

11 (b) There is hereby imposed on the taxable income of every
 12 head of a household a tax determined in accordance with the
 13 following table:

14
 15 In the case of any taxable year beginning after
 16 December 31, 2001:

17	If the taxable income is:	The tax shall be:
18	Not over \$3,000	1.40% of taxable income
19	Over \$3,000 but	\$42.00 plus 3.20% of
20	not over \$6,000	excess over \$3,000
21	Over \$6,000 but	\$138.00 plus 5.50% of



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1	not over \$12,000	excess over \$6,000
2	Over \$12,000 but	\$468.00 plus 6.40% of
3	not over \$18,000	excess over \$12,000
4	Over \$18,000 but	\$852.00 plus 6.80% of
5	not over \$24,000	excess over \$18,000
6	Over \$24,000 but	\$1,260.00 plus 7.20% of
7	not over \$30,000	excess over \$24,000
8	Over \$30,000 but	\$1,692.00 plus 7.60% of
9	not over \$45,000	excess over \$30,000
10	Over \$45,000 but	\$2,832.00 plus 7.90% of
11	not over \$60,000	excess over \$45,000
12	Over \$60,000	\$4,017.00 plus 8.25% of
13		excess over \$60,000.

14 In the case of any taxable year beginning after
 15 December 31, 2006:

16	If the taxable income is:	The tax shall be:
17	Not over \$3,600	1.40% of taxable income
18	Over \$3,600 but	\$50.00 plus 3.20% of
19	not over \$7,200	excess over \$3,600
20	Over \$7,200 but	\$166.00 plus 5.50% of
21	not over \$14,400	excess over \$7,200



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1	Over \$14,400 but	\$562.00 plus 6.40% of
2	not over \$21,600	excess over \$14,400
3	Over \$21,600 but	\$1,022.00 plus 6.80% of
4	not over \$28,800	excess over \$21,600
5	Over \$28,800 but	\$1,512.00 plus 7.20% of
6	not over \$36,000	excess over \$28,800
7	Over \$36,000 but	\$2,030.00 plus 7.60% of
8	not over \$54,000	excess over \$36,000
9	Over \$54,000 but	\$3,398.00 plus 7.90% of
10	not over \$72,000	excess over \$54,000
11	Over \$72,000	\$4,820.00 plus 8.25% of
12		excess over \$72,000.

13 In the case of any taxable year beginning after
 14 December 31, 2015:

15	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
16	<u>Not over \$14,400</u>	<u>5.50% of taxable income</u>
17	<u>Over \$14,400 but</u>	<u>\$792.00 plus 6.40% of</u>
18	<u>not over \$21,600</u>	<u>excess over \$14,400</u>
19	<u>Over \$21,600 but</u>	<u>\$1,253.00 plus 6.80% of</u>
20	<u>not over \$28,800</u>	<u>excess over \$21,600</u>
21	<u>Over \$28,800 but</u>	<u>\$1,743.00 plus 7.20% of</u>



1	<u>not over \$36,000</u>	<u>excess over \$28,800</u>
2	<u>Over \$36,000 but</u>	<u>\$2,261.00 plus 7.60% of</u>
3	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
4	<u>Over \$54,000 but</u>	<u>\$3,629.00 plus 7.90% of</u>
5	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
6	<u>Over \$72,000 but</u>	<u>\$5,051.00 plus 8.25% of</u>
7	<u>not over \$225,000</u>	<u>excess over \$72,000</u>
8	<u>Over \$225,000 but</u>	<u>\$17,674.00 plus 9.00% of</u>
9	<u>not over \$262,500</u>	<u>excess over \$225,000</u>
10	<u>Over \$262,500 but</u>	<u>\$21,049.00 plus 10.00% of</u>
11	<u>not over \$300,000</u>	<u>excess over \$262,500</u>
12	<u>Over \$300,000</u>	<u>\$24,799.00 plus 11.00% of</u>
13		<u>excess over \$300,000.</u>

14 (c) There is hereby imposed on the taxable income of (1)
 15 every unmarried individual (other than a surviving spouse, or
 16 the head of a household) and (2) on the taxable income of every
 17 married individual who does not make a single return jointly
 18 with the individual's spouse under section 235-93 a tax
 19 determined in accordance with the following table:

20 In the case of any taxable year beginning after
 21 December 31, 2001:



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1	If the taxable income is:	The tax shall be:
2	Not over \$2,000	1.40% of taxable income
3	Over \$2,000 but	\$28.00 plus 3.20% of
4	not over \$4,000	excess over \$2,000
5	Over \$4,000 but	\$92.00 plus 5.50% of
6	not over \$8,000	excess over \$4,000
7	Over \$8,000 but	\$312.00 plus 6.40% of
8	not over \$12,000	excess over \$8,000
9	Over \$12,000 but	\$568.00 plus 6.80% of
10	not over \$16,000	excess over \$12,000
11	Over \$16,000 but	\$840.00 plus 7.20% of
12	not over \$20,000	excess over \$16,000
13	Over \$20,000 but	\$1,128.00 plus 7.60% of
14	not over \$30,000	excess over \$20,000
15	Over \$30,000 but	\$1,888.00 plus 7.90% of
16	not over \$40,000	excess over \$30,000
17	Over \$40,000	\$2,678.00 plus 8.25% of
18		excess over \$40,000.

19 In the case of any taxable year beginning after
20 December 31, 2006:

21 If the taxable income is: The tax shall be:



1	Not over \$2,400	1.40% of taxable income
2	Over \$2,400 but	\$34.00 plus 3.20% of
3	not over \$4,800	excess over \$2,400
4	Over \$4,800 but	\$110.00 plus 5.50% of
5	not over \$9,600	excess over \$4,800
6	Over \$9,600 but	\$374.00 plus 6.40% of
7	not over \$14,400	excess over \$9,600
8	Over \$14,400 but	\$682.00 plus 6.80% of
9	not over \$19,200	excess over \$14,400
10	Over \$19,200 but	\$1,008.00 plus 7.20% of
11	not over \$24,000	excess over \$19,200
12	Over \$24,000 but	\$1,354.00 plus 7.60% of
13	not over \$36,000	excess over \$24,000
14	Over \$36,000 but	\$2,266.00 plus 7.90% of
15	not over \$48,000	excess over \$36,000
16	Over \$48,000	\$3,214.00 plus 8.25% of
17		excess over \$48,000.

18 In the case of any taxable year beginning after
19 December 31, 2015:

20	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
21	<u>Not over \$9,600</u>	<u>5.50% of taxable income</u>



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1	<u>Over \$9,600 but</u>	<u>\$528.00 plus 6.40% of</u>
2	<u>not over \$14,400</u>	<u>excess over \$9,600</u>
3	<u>Over \$14,400 but</u>	<u>\$835.00 plus 6.80% of</u>
4	<u>not over \$19,200</u>	<u>excess over \$14,400</u>
5	<u>Over \$19,200 but</u>	<u>\$1,161.00 plus 7.20% of</u>
6	<u>not over \$24,000</u>	<u>excess over \$19,200</u>
7	<u>Over \$24,000 but</u>	<u>\$1,507.00 plus 7.60% of</u>
8	<u>not over \$36,000</u>	<u>excess over \$24,000</u>
9	<u>Over \$36,000 but</u>	<u>\$2,419.00 plus 7.90% of</u>
10	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
11	<u>Over \$48,000 but</u>	<u>\$3,367.00 plus 8.25% of</u>
12	<u>not over \$150,000</u>	<u>excess over \$48,000</u>
13	<u>Over \$150,000 but</u>	<u>\$11,782.00 plus 9.00% of</u>
14	<u>not over \$175,000</u>	<u>excess over \$150,000</u>
15	<u>Over \$175,000 but</u>	<u>\$14,032.00 plus 10.00% of</u>
16	<u>not over \$200,000</u>	<u>excess over \$175,000</u>
17	<u>Over \$200,000</u>	<u>\$16,532.00 plus 11.00% of</u>
18		<u>excess over \$200,000."</u>

19 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act, upon its approval, shall apply to
2 taxable years beginning after December 31, 2015.

3

INTRODUCED BY:

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S.B. NO. 2454

Report Title:

Taxation; Income Tax Rates

Description:

Changes income tax rates after 12/31/2015.

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