

JAN 22 2016

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## A BILL FOR AN ACT

RELATING TO THE HAWAII PUBLIC HOUSING AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1           SECTION 1. The director of finance is authorized to issue  
2 general obligation bonds in the sum of \$153,000,000 or so much  
3 thereof as may be necessary and the same sum or so much thereof  
4 as may be necessary is appropriated for fiscal year 2016-2017  
5 for the purpose the repair and maintenance of public housing  
6 projects managed by the Hawaii public housing authority.

7           The sum appropriated shall be expended by the Hawaii public  
8 housing authority for the purposes of this Act.

9           SECTION 2. The appropriation made for the capital  
10 improvement project authorized by this Act shall not lapse at  
11 the end of the fiscal biennium for which the appropriation is  
12 made; provided that all moneys from the appropriation  
13 unencumbered as of June 30, 2018, shall lapse as of that date.

14           SECTION 3. This Act shall take effect on July 1, 2016.  
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INTRODUCED BY:

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# S.B. NO. 2275

**Report Title:**

Hawaii Public Housing Authority; Appropriation; General  
Obligation Bonds

**Description:**

Authorizes the issuance of general obligation bonds and appropriates funds for the repair and maintenance of public housing projects managed by the Hawaii public housing authority.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

