

JAN 21 2016

A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The rental housing revolving fund is
2 established under section 201H-202, Hawaii Revised Statutes, to
3 provide loans or grants for the development, pre-development,
4 construction, acquisition, preservation, and substantial
5 rehabilitation of rental housing units. The purpose of this Act
6 is to appropriate funds to the rental housing revolving fund.

7 SECTION 2. There is appropriated out of the general
8 revenues of the State of Hawaii the sum of \$ or so
9 much thereof as may be necessary for fiscal year 2016-2017 to be
10 deposited into the rental housing revolving fund.

11 SECTION 3. There is appropriated out of the rental housing
12 revolving fund the sum of \$ or so much thereof as may
13 be necessary for fiscal year 2016-2017 for the purposes
14 specified in section 201H-202, Hawaii Revised Statutes.

15 The sum appropriated shall be expended by the Hawaii
16 housing finance and development corporation for the purposes of
17 this Act.



S.B. NO. 2092

1 SECTION 4. This Act shall take effect on July 1, 2016.

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INTRODUCED BY: Franne Chun Oakland

Breanne Hunt

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Clarence W. [Signature]

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S.B. NO. 2012

Report Title:

Rental Housing Revolving Fund; Appropriation

Description:

Appropriates funds to and out of the rental housing revolving fund.

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