

JAN 20 2016

A BILL FOR AN ACT

RELATING TO EDUCATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 37-41.5, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) The department of education may retain up to five per
4 cent of any appropriation, except for appropriations to fund
5 financing agreements entered into in accordance with chapter
6 37D, at the close of a fiscal year and the funds retained shall
7 not lapse [~~until June 30 of the first fiscal year of the next~~
8 ~~fiscal biennium.~~] for five additional fiscal years. The
9 department of education shall submit:

10 (1) A report to the director of finance ninety days after
11 the close of each fiscal year, which shall be prepared
12 in the form prescribed by the director of finance and
13 shall identify the total amount of funds that will
14 carry over to the next fiscal year; and

15 (2) A copy of this report to the legislature, as well as a
16 report identifying the carryover of funds on a school-
17 by-school basis, at least twenty days prior to the



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1 convening of the next regular session of the
2 legislature."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2016.

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INTRODUCED BY: Erzanne Chun Oakland
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S.B. NO. 2060

Report Title:

Department of Education; Carryover of Funds

Description:

Establishes that certain funds appropriated to the department of education shall not lapse until five years after the close of the fiscal year in which the funds were appropriated.

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