

JAN 29 2015

A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT,
AND TOURISM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the island of Oahu
2 currently lacks an operating motorsports center. Hawaii Raceway
3 Park opened for operation in Campbell Industrial Park in 1962,
4 but closed in 2006. Kalaeloa Raceway Park opened in 2010, but
5 closed in 2014. The legislature further finds that the
6 development of a planned motorsports center will provide a boost
7 of jobs in planning and construction, and provide permanent jobs.
8 The legislature further finds that a motorsports industry will
9 have a positive annual economic benefit while also resulting in
10 increased tourism and revenue for the State.

11 The purpose of this Act is to require the department of
12 business, economic development, and tourism to study and analyze
13 the feasibility of establishing a motorsports industry and
14 development of a motorsports center in Hawaii.

15 SECTION 2. The department of business, economic
16 development, and tourism shall study and analyze the feasibility



1 of establishing a motorsports industry and developing a
2 motorsports center in Hawaii, including but not limited to,
3 location, costs of land acquisition, costs of construction and
4 development, projected revenues, and means of financing.

5 SECTION 3. The department of business, economic
6 development, and tourism shall report to the legislature no
7 later than twenty days prior to the convening of the regular
8 session of 2016 on findings and recommendations of its study and
9 analysis under section 2 of this Act.

10 SECTION 4. This Act shall take effect upon its approval.

11

INTRODUCED BY:

A handwritten signature in black ink, appearing to be "M. H. R.", is written over a horizontal line.

S.B. NO. 1274

Report Title:

Department of Business, Economic Development, and Tourism;
Motorsports Industry Study

Description:

Requires Department of Business, Economic Development, and Tourism to study and analyze the feasibility of establishing a motorsports industry and developing a motorsports center in Hawaii, including but not limited to, location, costs of land acquisition, costs of construction and development, projected revenues, and means of financing. Requires a report to the legislature.

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