
A BILL FOR AN ACT

RELATING TO APPROPRIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to correct a
2 statement in part VI of Act 134, Session Laws of Hawaii 2014,
3 relating to the appropriation for a study on joint investment
4 information and service sharing by the employees' retirement
5 system and Hawaii employer-union health benefits trust fund.

6 SECTION 2. Act 134, Session Laws of Hawaii 2014, is
7 amended by amending section 10 to read as follows:

8 "SECTION 10. The purpose of this part is to [~~repeal~~
9 reduce the appropriation in Act 268, Session Laws of Hawaii
10 2013, for a study on joint investment information and service
11 sharing by the employees' retirement system and Hawaii employer-
12 union health benefits trust fund for fiscal year 2013-2014.

13 The legislature finds that the department of budget and
14 finance may not be able to expend the appropriation for fiscal
15 year 2013-2014. [~~This part does not repeal the appropriation
16 for the study for fiscal year 2014-2015.~~]"

17 SECTION 3. Statutory material to be repealed is bracketed
18 and stricken. New statutory material is underscored.



1 SECTION 4. This Act shall take effect on January 7, 2059.

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Report Title:

Employees' Retirement System, Hawaii Employer-Union Health Benefits Trust Fund Joint Investment Study; 2014 Appropriation

Description:

Corrects a statement in the 2014 Act that reduced the appropriation for the joint investment study of the employees' retirement system and Hawaii employer-union health benefits trust fund. Takes effect on 1/7/2059. (SD1)

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