
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the University of
2 Hawaii revenue bond fund, the sum of \$5,640,000 or so much
3 thereof as may be necessary for fiscal year 2015-2016 for
4 renovations, repairs, and improvements to the John A. Burns
5 School of Medicine.

6 The sum appropriated shall be expended by the University of
7 Hawaii for the purposes of this Act.

8 SECTION 2. The appropriation made for the project
9 authorized by this Act shall not lapse at the end of the fiscal
10 biennium for which the appropriation is made; provided that all
11 moneys from the appropriation unencumbered as of June 30, 2018,
12 shall lapse as of that date.

13 SECTION 3. This Act, upon its approval, shall take effect
14 on July 1, 2015.

15
16 INTRODUCED BY: 

BY REQUEST

JAN 26 2015

H.B. NO. 978

Report Title:

University of Hawaii, Appropriation

Description:

To appropriate moneys out of the University of Hawaii Revenue Bond Fund for renovations, repairs, and improvements to the John A. Burns School of Medicine

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HB NO. 978

JUSTIFICATION SHEET

DEPARTMENT: University of Hawaii

TITLE: A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII.

PURPOSE: To appropriate out of the University of Hawaii Revenue Bond Fund the interest income earned on the revenue bonds issued to construct the John A. Burns School of Medicine. The appropriation will be used for renovations, repairs, and improvements to the John A. Burns School of Medicine.

MEANS: Appropriate funds out of the University of Hawaii Revenue Bond Fund.

JUSTIFICATION: Without the appropriation, the University of Hawaii will be unable to expend the interest earnings relating to the construction of the John A. Burns School of Medicine. Such moneys are desperately needed by the John A. Burns School of Medicine.

Impact on the public: None.

Impact on the department and other agencies:
Allows for the much needed renovations and repairs to the John A. Burns School of Medicine Complex.

GENERAL FUND: None.

OTHER FUNDS: University of Hawaii Revenue Bond Fund.

PPBS PROGRAM DESIGNATION: UOH-110

OTHER AFFECTED AGENCIES: None.

EFFECTIVE DATE: July 1, 2015.