
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 6 of Act 60, Session Laws of Hawaii
2 2009, as amended by section 4 of Act 97, Session Laws of Hawaii
3 2011, is amended to read as follows:

4 "SECTION 6. This Act shall take effect upon approval;
5 provided that:

6 (1) Section 2 shall apply to taxable years beginning after
7 December 31, 2008;

8 (2) Sections 1 and 3 shall apply to taxable years
9 beginning after December 31, 2012; and

10 (3) On [~~December 31, 2015,~~] July 1, 2015, section 2 shall
11 be repealed and section 235-51(a), (b), and (c),
12 Hawaii Revised Statutes, shall be reenacted in the
13 form in which it read on the day before the effective
14 date of this Act."

15 SECTION 2. Statutory material to be repealed is bracketed
16 and stricken. New statutory material is underscored.



H.B. NO. 818

1 SECTION 3. This Act shall take effect upon its approval.

2

INTRODUCED BY:

Jakobi Elm

JAN 26 2015



H.B. NO. 818

Report Title:

Taxation; Income Tax; Income Tax Rates

Description:

Repeals the temporary increase in income tax rates established by Act 60, SLH 2009, six months ahead of schedule by changing the sunset date of the increased tax rates from 12/31/2015 to 07/01/2015.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

