
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 231-27, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "~~§231-27~~ **Partial payment of taxes.** Whenever a taxpayer
4 makes a partial payment of a particular assessment of taxes, the
5 amount received by the department of taxation shall first be
6 credited to [~~interest,~~] principal, then to [~~penalties,~~]
7 interest, and then to [~~principal,~~] penalties."

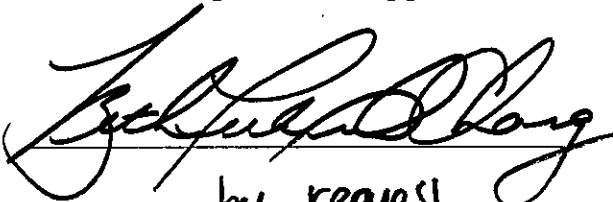
8 SECTION 2. This Act does not affect rights and duties that
9 matured, penalties that were incurred, and proceedings that were
10 begun before its effective date.

11 SECTION 3. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 4. This Act shall take effect upon its approval.

14

INTRODUCED BY:



by request

JAN 26 2015



Report Title:

Taxation; Distribution of Partial Payment

Description:

Requires that partial payment of taxes be credited first to principal, then to interest, and then to penalties.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

