
A BILL FOR AN ACT

RELATING TO RENEWABLE ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 235, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§235- Non-grid-connected renewable energy storage
5 technology system tax credit. (a) Each individual taxpayer

6 who:

7 (1) Is subject to this chapter;

8 (2) Files an individual income tax return for a taxable
9 year; and

10 (3) Is not claimed or is not otherwise eligible to be
11 claimed as a dependent by another taxpayer for Hawaii
12 state individual income tax purposes,

13 may claim a non-grid-connected renewable energy storage

14 technology system tax credit against the taxpayer's net

15 individual income tax liability for the taxable year for which

16 the individual's income tax return is being filed.



1 (b) The tax credit for an individual taxpayer shall be an
2 amount equal to per cent of the cost of installing any
3 non-grid-connected renewable energy storage technology system by
4 the individual taxpayer for the taxable year in which the system
5 was installed; provided that a husband and wife filing separate
6 tax returns for a taxable year for which a joint return could
7 have been filed by them shall claim only the tax credit to which
8 they would have been entitled under this section had a joint
9 return been filed.

10 (c) If the non-grid-connected renewable energy storage
11 technology system tax credit allowed under this section exceeds
12 the taxpayer's net income tax liability, the excess of credit
13 over liability may be claimed in subsequent years until
14 exhausted; provided that no refunds or payment on account of the
15 tax credit allowed by this section shall be made for amounts
16 less than \$1.

17 (d) All claims, including any amended claims, for tax
18 credits under this section shall be filed on or before the end
19 of the twelfth month following the close of the taxable year for
20 which the credit may be claimed. Failure to comply with the



1 foregoing provision shall constitute a waiver of the right to
2 claim the credit.

3 (e) As used in this section:

4 "Non-grid-connected renewable energy storage technology
5 system" means any identifiable facility, equipment, apparatus,
6 or the like that:

7 (1) Stores renewable energy that has been converted to
8 useful thermal or electrical energy for heating,
9 cooling, or reducing the use of other types of energy
10 that are dependent on fossil fuel for their
11 generation; and

12 (2) Is not connected to the electric grid.

13 "Renewable energy" has the same meaning as in section 269-
14 91."

15 SECTION 3. New statutory material is underscored.

16 SECTION 4. This Act, upon its approval, shall apply to
17 taxable years beginning after December 31, 2015.

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INTRODUCED BY: Richard Long

JAN 23 2015



H.B. NO. 388

Report Title:

Non-grid-connected Renewable Energy Storage Technology System
Tax Credit

Description:

Establishes a non-grid-connected renewable energy storage
technology system tax credit.

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