
A BILL FOR AN ACT

RELATING TO THE HAWAII PUBLIC HOUSING AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 PART I

2 SECTION 1. The legislature finds that affordable housing
3 is a serious concern for many Hawaii residents. According to
4 the *Hawaii Housing Planning Study, 2011*, up to fifty thousand
5 housing units will need to be built by 2016 to meet the new
6 demand generated by changing demographics and economic
7 conditions. Failure to produce sufficient units for low- and
8 moderate-income households will result in unmet demand in these
9 market segments.

10 The purpose of this Act is to create needed housing by
11 authorizing the issuance of general obligation bonds to finance
12 various capital improvement projects of the Hawaii public
13 housing authority to address Hawaii's housing shortage.

14 PART II

15 SECTION 2. The director of finance is authorized to issue
16 general obligation bonds in the sum of \$10,000,000 or so much
17 thereof as may be necessary and the same sum or so much thereof



1 as may be necessary is appropriated for fiscal year 2015-2016
2 for the redevelopment of the Hawaii public housing authority's
3 administrative offices located on North School street and the
4 design and construction of public housing and affordable rental
5 housing at the same location.

6 PART III

7 SECTION 3. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$6,000,000 or so much
9 thereof as may be necessary and the same sum or so much thereof
10 as may be necessary is appropriated for fiscal year 2015-2016
11 for the redevelopment of the Hawaii public housing authority's
12 Kuhio homes and Kuhio park terrace low rise properties.

13 PART IV

14 SECTION 4. The director of finance is authorized to issue
15 general obligation bonds in the sum of \$20,000,000 or so much
16 thereof as may be necessary and the same sum or so much thereof
17 as may be necessary is appropriated for fiscal year 2015-2016 to
18 leverage funds for the redevelopment of the Hawaii public
19 housing authority's Mayor Wright homes property; provided that
20 no funds appropriated under this part shall be expended unless
21 matched dollar-for-dollar with private or federal funds.



1 PART V

2 SECTION 5. The sums appropriated under sections 2, 3, and
3 4 of this Act shall be expended by the Hawaii public housing
4 authority for the purposes of this Act.

5 SECTION 6. The appropriations made for the capital
6 improvement projects authorized by sections 2, 3, and 4 of this
7 Act shall not lapse at the end of the fiscal biennium for which
8 the appropriation is made; provided that all moneys from the
9 appropriation unencumbered as of June 30, 2018, shall lapse as
10 of that date.

11 SECTION 7. This Act shall take effect on July 1, 2015.

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INTRODUCED BY: Mark Hoak
JAN 22 2015

H.B. NO. 274

Report Title:

Hawaii Public Housing Authority; General Obligation Bonds;
Affordable Housing

Description:

Authorizes the issuance of general obligation bonds for the redevelopment of HPHA administrative offices and the creation of public housing and affordable rental housing, and the redevelopment of Kuhio Homes, Kuhio Park Terrace Low Rise, and Mayor Wright Homes properties.

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