A BILL FOR AN ACT

RELATING TO TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The legislature finds that growth and
2	diversification of the State's economy are essential for the
3	prosperity of the State and its residents. One part of the
4	economy that will help drive expansion and diversification is
5	the high technology industry. The expansion and proliferation
6	of this sector helps the State adapt to the ever-changing
7	economic and technological landscape and prepare for the future.
8	The high technology industry also provides attractive high-
9	paying jobs for talented Hawaii residents and those educated in
10	Hawaii schools, while also helping to reverse the "brain drain"
11	experienced in this State.
12	The department of business, economic development, and
13	tourism's high technology development corporation is at the
14	forefront of the State's efforts to advance high technology with
15	its purpose to promote the growth, development, and prosperity
16	of the high technology industry in the State. Also helping
17	advance high technology is the Manoa innovation center, a

H.B. NO. H.D.

- 1 program administered by the corporation that serves as an
- 2 incubator for start-up technology companies. The legislature
- 3 finds that the success of the corporation and the center is
- 4 essential for high technology to flourish in the State.
- 5 The legislature further finds that some of the 7,000,000-
- 6 plus annual visitors to the State are interested in working here
- 7 on a part-time or permanent basis. These prospective residents,
- 8 however, may require or desire additional knowledge and
- 9 assistance. Ideally, the high technology development
- 10 corporation would be able to provide this assistance and further
- 11 encourage out-of-state high technology industry workers to
- 12 perform their jobs in Hawaii.
- 13 The purpose of this Act is to invest in technology
- 14 development in Hawaii by facilitating a connection between the
- 15 high technology industry and visitors to the State and
- 16 coordinating these activities under an umbrella coordinating
- 17 effort such as the HI growth initiative, by appropriating funds
- 18 to the high technology development corporation to develop a
- 19 program to attract out-of-state software programmers and other
- 20 high technology workers to work in Hawaii.

H.B. NO. H.D.

SECTION 2. There is appropriated out of the general 1 2 revenues of the State of Hawaii the sum of \$ or so much 3 thereof as may be necessary for fiscal year 2016-2017 for the 4 high technology development corporation to develop a program in 5 which Hawaii's innovation community will benefit from the 6 returning kama'aina and other out-of-state software workers 7 connecting with the State's high technology industry. 8 The sum appropriated shall be expended by the high 9 technology development corporation for the purposes of this Act. 10 SECTION 3. This Act shall take effect on July 1, 2050.

Report Title:

Software Programmers; High Technology Development Corporation; Out-of-State Workers; Appropriation

Description:

Invests in high technology development by facilitating a connection between the high technology industry, returning kama'aina, and visitors to the State. Appropriates funds to the High Technology Development Corporation. (HB2683 HD1)

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