
A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The high technology development corporation is
2 a key state agency in developing and supporting an innovation
3 industry in the state. In 2015, the legislature established
4 both funding and changes to a small business innovation research
5 program within the corporation. The legislature believes that
6 continuation of the program is important in supporting this
7 industry.

8 SECTION 2. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$ or so
10 much thereof as may be necessary for fiscal year 2016-2017 for
11 the purpose of providing small business innovation research
12 program grants and loans for phase II and III awards.

13 The sum appropriated shall be expended by the high
14 technology development corporation for the purposes of this Act.

15 SECTION 3. This Act shall take effect on July 1, 2016.



Report Title:

HTDC; Small Business Innovation Research Program; Appropriations

Description:

Appropriates funds for the High Technology Development Corporation to continue to provide grants to businesses with a federal small business innovation research phase II or III awards. (SD1)

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