
A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The high technology development corporation is
2 a key state agency in developing and supporting an innovation
3 industry in the state. In 2015, the legislature established
4 both funding and changes to a small business innovation research
5 program within the corporation. The legislature believes that
6 continuation of the program is important in supporting this
7 industry.

8 SECTION 2. There is appropriated out of the general
9 revenues of the State of Hawaii the sum of \$ or so much
10 thereof as may be necessary for fiscal year 2016-2017 for the
11 small business innovation research program, including
12 operational expenses.

13 The sum appropriated shall be expended by the high
14 technology development corporation for the purposes of this Act.

15 SECTION 3. This Act shall take effect on February 19,
16 2022.



Report Title:

HTDC; Small Business Innovation Research Program; Appropriations

Description:

Appropriates funds to continue the Small Business Innovation Research Program within the High Technology Development Corporation. Effective February 19, 2022. (HB2668 HD1)

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