

---

---

## A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The high technology development corporation is  
2 a key state agency in developing and supporting an innovation  
3 industry in the state. In 2015, the legislature established  
4 both funding and changes to a small business innovation research  
5 program within the corporation. The legislature believes that  
6 continuation of the program is important in supporting this  
7 industry.

8           SECTION 2. There is appropriated out of the general  
9 revenues of the State of Hawaii the sum of \$1,000,000 or so much  
10 thereof as may be necessary for fiscal year 2016-2017 for the  
11 small business innovation research program, including  
12 operational expenses.

13           The sum appropriated shall be expended by the high  
14 technology development corporation for the purposes of this Act.



# H.B. NO. 2668

1 SECTION 3. This Act shall take effect on July 1, 2016.

2

INTRODUCED BY:

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

JAN 27 2016



# H.B. NO. 2668

**Report Title:**

HTDC; Small Business Innovation Research Program; Appropriations

**Description:**

Appropriates funds to continue the Small Business Innovation Research Program within the High Technology Development Corporation.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

