
A BILL FOR AN ACT

RELATING TO FILM AND DIGITAL MEDIA INDUSTRY DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the film industry in
2 Hawaii is an important component of a diversified economy. The
3 legislature also finds that the motion picture, digital media,
4 and film production income tax credit has been effective in
5 stimulating the economy and creating quality jobs in a clean
6 industry, while promoting Hawaii as a visitor destination.

7 The legislature further finds that the film production
8 process can extend over several years due to extensive planning
9 and development in the preproduction stage. The motion picture,
10 digital media, and film production income tax credit's current
11 sunset date of January 1, 2019, will discourage new productions
12 that may be in the development and preproduction phases at that
13 point in time.

14 The purpose of this Act is to extend the motion picture,
15 digital media, and film production income tax credit for an
16 additional five years to provide stability and economic
17 incentive predictability for the film industry. The legislature
18 believes that the extension would enable Hawaii to remain



1 competitive, and comparable to other jurisdictions, in
2 attracting qualified productions that generate additional
3 revenue, jobs, and tourism marketing exposure.

4 SECTION 2. Act 88, Session Laws of Hawaii 2006, as amended
5 by Act 89, Session Laws of Hawaii 2013, is amended by amending
6 section 4 to read as follows:

7 "SECTION 4. This Act shall take effect on July 1, 2006;
8 provided that:

9 (1) Section 2 of this Act shall apply to qualified
10 production costs incurred on or after July 1, 2006,
11 and before January 1, [~~2019~~] 2024; and

12 (2) This Act shall be repealed on January 1, [~~2019~~] 2024;
13 and section 235-17, Hawaii Revised Statutes, shall be
14 reenacted in the form in which it read on the day
15 before the effective date of this Act."

16 SECTION 3. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 4. This Act shall take effect on July 1, 2030.

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Report Title:

Film; Digital Media Industry; Tax Credit

Description:

Extends the sunset date of the Motion Picture, Digital Media,
and Film Production Income Tax Credit until January 1, 2024.
Takes effect 7/1/2030. (SD1)

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