A BILL FOR AN ACT

RELATING TO BUREAU OF CONVEYANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that owners of registered
- 2 fee non-time share interests should continue to have the option
- 3 to voluntarily deregister such interests under part II of
- 4 chapter 501, Hawaii Revised Statutes. Currently, the sunset
- 5 date relating to deregistration of fee non-time share interests
- 6 is December 31, 2016.
- 7 The purpose of this Act is to eliminate the sunset date set
- 8 forth in Act 119, Session Laws of Hawaii 2013, and Act 47,
- 9 Session Laws of Hawaii 2014, relating to the deregistration of
- 10 fee non-time share interests.
- 11 SECTION 2. Act 119, Session Laws of Hawaii 2013, as
- 12 amended by section 3 of Act 47, Session Laws of Hawaii 2014, is
- 13 amended by amending section 13 to read as follows:
- 14 "SECTION 13. This Act shall take effect upon its
- 15 approval [; provided that section 2 of this Act shall be repealed
- 16 on December 31, 2016]."

H.B. NO. 1128

1	SECTION	3.	Statutory	material	to	be	repealed	is	bracketed

- 2 and stricken.
- 3 SECTION 4. This Act shall take effect upon its approval.

4

INTRODUCED BY:

JAN 2 0 2016

H.B. NO. 1628

Report Title:

Deregistration; Bureau of Conveyances; Fee Non-time Share Interests

Description:

Removes the sunset date of Act 119, Session Laws of Hawaii 2013, as amended, thereby making permanent the voluntary deregistration process for fee non-time share interests.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.