
A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT,
AND TOURISM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the island of Oahu
2 currently lacks an operating motorsports center. Hawaii Raceway
3 Park opened for operation in Campbell Industrial Park in 1962,
4 but closed in 2006. Kalaeloa Raceway Park opened in 2010, but
5 closed in 2014. The legislature further finds that the
6 development of a planned motorsports center will provide a boost
7 of jobs in planning and construction, and provide permanent jobs.
8 The legislature further finds that a motorsports industry will
9 have a positive annual economic benefit while also resulting in
10 increased tourism and revenue for the State.

11 The purpose of this Act is to require, and appropriate
12 funds for, the department of business, economic development, and
13 tourism to study and analyze the feasibility of establishing a
14 motorsports industry and development of a motorsports center in
15 Hawaii.



1 SECTION 2. The department of business, economic
2 development, and tourism shall study and analyze the feasibility
3 of establishing a motorsports industry and developing a
4 motorsports center in Hawaii, including but not limited to,
5 location, costs of land acquisition, costs of construction and
6 development, projected revenues, and means of financing.

7 SECTION 3. The department of business, economic
8 development, and tourism shall report to the legislature no
9 later than twenty days prior to the convening of the regular
10 session of 2016 on findings and recommendations of its study and
11 analysis under section 2 of this Act.

12 SECTION 4. There is appropriated out of the general
13 revenues of the State of Hawaii the sum of \$ or so much
14 thereof as may be necessary for fiscal year 2015-2016 and the
15 same sum or so much thereof as may be necessary for fiscal year
16 2016-2017 for conducting a study of the feasibility of
17 establishing a motorsports industry and developing a motorsports
18 center in Hawaii.

19 The sums appropriated shall be expended by the department
20 of business, economic development, and tourism for the purposes
21 of this Act.



1 SECTION 5. This Act shall take effect on July 1, 2050.



Report Title:

Department of Business, Economic Development, and Tourism;
Motorsports Industry Study; Appropriation

Description:

Requires Department of Business, Economic Development, and Tourism to study and analyze the feasibility of establishing a motorsports industry and developing a motorsports center in Hawaii, including but not limited to, location, costs of land acquisition, costs of construction and development, projected revenues, and means of financing. Requires a report to the legislature. Appropriates funds. (HB1328 HD1)

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