
A BILL FOR AN ACT

RELATING TO THE HAWAII TOBACCO SETTLEMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 328L-2, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The fund shall be used for the purpose of receiving,
4 allocating, and appropriating the tobacco settlement moneys as
5 follows:

6 (1) [~~Twenty four and one half per cent~~] \$ _____ shall
7 be appropriated into the emergency and budget reserve
8 fund under section 328L-3;

9 (2) [~~Thirty five per cent~~] \$ _____ shall be
10 appropriated to the department for purposes of section
11 328L-4;

12 (3) [~~Twelve and one half per cent~~] \$ _____ shall be
13 appropriated into the Hawaii tobacco prevention and
14 control trust fund under section 328L-5; and

15 (4) [~~Twenty eight per cent~~] \$ _____ shall be
16 appropriated into the university revenue-undertakings
17 fund [~~created in~~] under section [~~304A-2167,~~] 304A-



1 2167.5 to be applied [~~solely~~] to the payment of the
2 principal of and interest on, and to generate required
3 coverage, if any, for~~[7]~~ revenue bonds issued by the
4 board of regents of the University of Hawaii to
5 finance the cost of construction of a university
6 health and wellness center, including a new medical
7 school facility, to be situated on the island of Oahu,
8 for the succeeding fiscal year; and the payment of
9 annual operating expenses incurred by the new medical
10 school facility; provided further that any moneys in
11 excess of the amount required [~~to pay principal of and~~
12 ~~interest on, and to generate required coverage, if~~
13 ~~any, for such revenue bonds in any fiscal year,~~] under
14 this paragraph shall be transferred [~~as follows:~~
15 (A) ~~To the emergency and budget reserve fund under~~
16 ~~section 328L-3, eighty per cent of the excess,~~
17 and
18 (B) ~~To the Hawaii tobacco prevention and control~~
19 ~~trust fund under section 328L-5, twenty per cent~~
20 ~~of the excess,~~] to the general fund; and



1 (5) \$ _____ shall be deposited to the credit of the
2 state general fund;
3 in the succeeding fiscal year."

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on July 1, 2015.

7

INTRODUCED BY:

A handwritten signature in black ink, appearing to be "R. J. ...", written over a horizontal line.

JAN 28 2015



H.B. NO. 1188

Report Title:

Hawaii Tobacco Settlement; Funds

Description:

Changes appropriations of money in the Hawaii tobacco settlement fund to set dollar amounts.

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