
A BILL FOR AN ACT

RELATING TO THE INCOME TAX CREDIT FOR LOW-INCOME HOUSEHOLD
RENTERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-55.7, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:
3 "(c) Each taxpayer with an adjusted gross income of less
4 than [~~\$30,000~~] \$59,700 who has paid more than \$1,000 in rent
5 during the taxable year for which the credit is claimed may
6 claim a tax credit of [~~\$50~~] \$146 multiplied by the number of
7 qualified exemptions to which the taxpayer is entitled; provided
8 each taxpayer sixty-five years of age or over may claim double
9 the tax credit; and provided that a resident individual who has
10 no income or no income taxable under this chapter may also claim
11 the tax credit as set forth in this section."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.



H.B. NO. 1061

1 SECTION 3. This Act, upon its approval, shall apply to
 2 taxable years beginning after December 31, 2014.

3

INTRODUCED BY:

~~Mark J. Hahn~~
 Mark J. Hahn

~~James J. ...~~
 Hekahuna
 ...
 Cynthia Thelen
 Takashi Ono
 J. Phil Mathis
 ...
 Linda Chingame
 ...
 ...
 Roy M. ...
 Tom ...

JAN 27 2015



H.B. NO. 1061

Report Title:

Income Tax Credit; Low-Income Household Renters

Description:

Raises the adjusted gross income threshold and increases the tax credit amount for low-income household renters.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

