



**GOV. MSG. NO. 1230**

EXECUTIVE CHAMBERS  
HONOLULU

DAVID Y. IGE  
GOVERNOR

June 29, 2016

The Honorable Ronald D. Kouchi,  
President  
and Members of the Senate  
Twenty-Eighth State Legislature  
State Capitol, Room 409  
Honolulu, Hawai'i 96813

The Honorable Joseph M. Souki,  
Speaker and Members of the  
House of Representatives  
Twenty-Eighth State Legislature  
State Capitol, Room 431  
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

This is to inform you that on June 29, 2016, the following bill was signed into law:

SB2566 SD1 HD1 CD1

RELATING TO HOUSING  
**ACT 128 (16)**

Sincerely,

DAVID Y. IGE  
Governor, State of Hawai'i

Approved by the Governor  
on JUN 29 2016  
THE SENATE  
TWENTY-EIGHTH LEGISLATURE, 2016  
STATE OF HAWAII

**ACT 128**  
**S.B. NO.** 2566  
S.D. 1  
H.D. 1  
C.D. 1

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# A BILL FOR AN ACT

RELATING TO HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that more affordable  
2 rental housing is needed by the people of Hawaii. The rental  
3 housing revolving fund is the main source of capital from the  
4 State for affordable rental housing projects. Thus, the  
5 legislature finds that the rental housing revolving fund should  
6 be augmented to enable the development of more affordable rental  
7 housing projects.

8           The legislature further finds that the rental assistance  
9 revolving fund has a balance in excess of the immediate needs of  
10 the fund. Furthermore, the rental assistance revolving fund is  
11 not particularly robust, and the legislature finds that its  
12 proceeds should be transferred to the rental housing revolving  
13 fund.

14           The purpose of this Act is to provide capital for the  
15 development of affordable rental housing by transferring excess  
16 moneys from the rental assistance revolving fund, established  
17 pursuant to section 201H-123, Hawaii Revised Statutes, to the



1 rental housing revolving fund, established pursuant to section  
2 201H-202, Hawaii Revised Statutes.

3 SECTION 2. On July 1, 2016, \$9,500,000 from the rental  
4 assistance revolving fund shall be transferred to the rental  
5 housing revolving fund.

6 The legislature finds that the transferred amount is in  
7 excess of the immediate needs of the rental assistance revolving  
8 fund.

9 SECTION 3. The director of finance shall effectuate the  
10 transfer required by section 2.

11 SECTION 4. This Act shall take effect on July 1, 2016.

APPROVED this 29 day of JUN, 2016



GOVERNOR OF THE STATE OF HAWAII