



GOV. MSG. NO. 1196

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

June 21, 2016

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Joseph M. Souki,
Speaker and Members of the
House of Representatives
Twenty-Eighth State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

This is to inform you that on June 21, 2016, the following bill was signed into law:

HB2093 HD1 SD2 CD1

RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR GOODWILL
INDUSTRIES OF HAWAII, INC.
ACT 095 (16)

Sincerely,

A handwritten signature in black ink that reads "David Y. Ige".

DAVID Y. IGE
Governor, State of Hawai'i

A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR
GOODWILL INDUSTRIES OF HAWAII, INC.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds and declares that the
2 issuance of special purpose revenue bonds under this Act is in
3 the public interest and for the public health, safety, and
4 general welfare.

5 SECTION 2. Pursuant to part V of chapter 39A, Hawaii
6 Revised Statutes, the department of budget and finance, with the
7 approval of the governor, is authorized to issue special purpose
8 revenue bonds in a total amount not to exceed \$20,000,000 in one
9 or more series, for the purpose of assisting Goodwill Industries
10 of Hawaii, Inc., a Hawaii not-for-profit corporation, and one or
11 more of its not-for-profit affiliates in financing, refinancing,
12 and reimbursing costs related to the:

13 (1) Planning, acquisition, and construction of facilities
14 including but not limited to improvements consisting
15 of:

- 16 (A) A warehouse;
- 17 (B) Classrooms;



1 (C) Administrative offices;
2 (D) A retail outlet; and
3 (E) Training facilities;
4 (2) Renovation of existing facilities;
5 (3) Acquisition of:
6 (A) Equipment;
7 (B) Furnishings; and
8 (C) Apparatus;
9 (4) Purchase of tangible assets including land and
10 improvements;
11 (5) Acquisition and installation of information
12 technology; and
13 (6) Completion of other capital improvement projects,
14 for the use of, or for, or to assist, Goodwill Industries of
15 Hawaii, Inc., and any one or more of its not-for-profit
16 affiliates in the conduct of its industrial enterprise
17 activities in the State. The costs shall also include, without
18 limitation, any costs that are necessarily or advisably incurred
19 in order to provide assistance or that are directly or
20 indirectly related to any of the items enumerated in the
21 preceding sentence. The legislature hereby finds and determines



1 that the aforementioned activities and facilities of Goodwill
2 Industries of Hawaii, Inc. and its not-for-profit affiliates
3 constitute projects as defined in part V, chapter 39A, Hawaii
4 Revised Statutes, and that the financing thereof constitutes
5 assistance to an industrial enterprise.

6 SECTION 3. The special purpose revenue bonds and the
7 refunding special purpose revenue bonds issued under this Act
8 shall be issued pursuant to part V, chapter 39A, Hawaii Revised
9 Statutes, relating to the power to issue special purpose revenue
10 bonds to assist industrial enterprises.

11 SECTION 4. The department of budget and finance is
12 authorized, from time to time, including times subsequent to
13 June 30, 2021, to issue special purpose revenue bonds in
14 whatever principal amounts the department shall determine to be
15 necessary to refund the special purpose revenue bonds authorized
16 in section 2 and to refund special purpose revenue bonds
17 authorized in this section, regardless of whether the
18 outstanding special purpose revenue bonds or refunding special
19 purpose revenue bonds have matured or are the subject of
20 redemption or whether the refunding special purpose revenue
21 bonds shall be bonds for the multi-project programs described in



1 section 2. In making this determination, the department shall
2 comply with federal law relating to the exemption from federal
3 income taxation of the interest on bonds of the nature
4 authorized by this section.

5 SECTION 5. The authorization to issue special purpose
6 revenue bonds under this Act shall lapse on June 30, 2021.

7 SECTION 6. This Act shall take effect on July 1, 2016.

APPROVED this 21 day of JUN, 2016



GOVERNOR OF THE STATE OF HAWAII

