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CATHERINE P. AWAKUNI COLÓN  
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December 24, 2015

**DEPT. COMM. NO. 150**

The Honorable Ronald D. Kouchi  
President and Members of the Senate  
Twenty-Eighth State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki  
Speaker and Members of the  
House of Representatives  
Twenty-Eighth State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

For your information and consideration, I am transmitting copies of the Hawaii Real Estate Commission's (REC) Annual Report for the fiscal year ending June 30, 2015 pursuant to section 467-4(5), Hawaii Revised Statutes (HRS). Also incorporated into the REC Annual Report, pursuant to section 514B-73(d), HRS, is the Condominium Education Trust Fund Report. In accordance with section 93-16, HRS, a copy of this report has been transmitted to the Legislative Reference Bureau Library and the report may be viewed electronically at <http://cca.hawaii.gov/reports/>.

Sincerely,

CATHERINE P. AWAKUNI COLÓN  
Director

Enclosure