

House District 27

Senate District 13

THE TWENTY-EIGHTH LEGISLATURE
APPLICATION FOR GRANTS
CHAPTER 42F, HAWAII REVISED STATUTES

Log No:

For Legislature's Use Only

Type of Grant Request:

GRANT REQUEST - OPERATING

GRANT REQUEST - CAPITAL

"Grant" means an award of state funds by the legislature, by an appropriation to a specified recipient, to support the activities of the recipient and permit the community to benefit from those activities.

"Recipient" means any organization or person receiving a grant.

STATE DEPARTMENT OR AGENCY RELATED TO THIS REQUEST (LEAVE BLANK IF UNKNOWN):

STATE PROGRAM I.D. NO. (LEAVE BLANK IF UNKNOWN):

1. APPLICANT INFORMATION:

Legal Name of Requesting Organization or Individual:
Palama Settlement

Db/a:

Street Address:
810 N. Vineyard Blvd.
Honolulu, HI 96817

Mailing Address:
Same as above

2. CONTACT PERSON FOR MATTERS INVOLVING THIS APPLICATION:

Name DEE OKAHARA

Title Fund Development Director

Phone # (808) 848-2533

Fax # (808) 847-2873

E-mail dokahara@palamasettlement.org

3. TYPE OF BUSINESS ENTITY:

- NON PROFIT CORPORATION INCORPORATED IN HAWAII
- FOR PROFIT CORPORATION INCORPORATED IN HAWAII
- LIMITED LIABILITY COMPANY
- OTHER
- SOLE PROPRIETORSHIP/INDIVIDUAL

6. DESCRIPTIVE TITLE OF APPLICANT'S REQUEST:

EXPANSION OF PALAMA SETTLEMENT'S AFTERSCHOOL PROGRAM, WHICH PROVIDES YOUTH IN KALIHI AND PALAMA NEIGHBORHOODS A SAFE AND NURTURING PLACE TO LEARN. OUR COMMUNITY HAS A LARGE IMMIGRANT POPULATION WITH MANY LOW-INCOME, AT-RISK YOUTH. THE PROGRAM WILL OFFER CHILDREN AN AFTERSCHOOL PROGRAM TO ASSIST CHILDREN WITH HOMEWORK ASSISTANCE AS WELL AS FEATURE CURRICULUM AND PROGRAMMING TO DEVELOP AND IMPROVE READING, WRITING, AND MATII SKILLS.

4. FEDERAL TAX ID #: [REDACTED]

5. STATE TAX ID #: [REDACTED]

7. AMOUNT OF STATE FUNDS REQUESTED:

FISCAL YEAR 2016: \$ 31,997

8. STATUS OF SERVICE DESCRIBED IN THIS REQUEST:

- NEW SERVICE (PRESENTLY DOES NOT EXIST)
- EXISTING SERVICE (PRESENTLY IN OPERATION)

SPECIFY THE AMOUNT BY SOURCES OF FUNDS AVAILABLE AT THE TIME OF THIS REQUEST:

STATE \$ _____
 FEDERAL \$ _____
 COUNTY \$ _____
 PRIVATE/OTHER \$ 10,000

TYPE NAME & TITLE OF AUTHORIZED REPRESENTATIVE:

[REDACTED]
AUTHORIZED SIGNATURE

WENDY ABE, EXECUTIVE DIRECTOR
NAME & TITLE

1/29/15
DATE SIGNED



Application for Grants

If any item is not applicable to the request, the applicant should enter "not applicable".

I. Background and Summary

Palama Settlement (PS) is a private, non-profit, community-based social service agency that has been serving the densely populated urban neighborhoods of Liliha-Palama-Kalihi since 1896. Over the years the agency has been the pioneer of many innovative programs to meet the critical needs of the ever-changing face of this community. These programs have included the state's first public health nursing clinic; outpatient, birth control, prenatal, well-baby and venereal disease clinics; pure milk depots; and free dental care through the Strong-Carter Clinic. With the City and County and State taking over the community's medical needs in the late 1940s, Palama Settlement focused on addressing the needs of the waves of new immigrants who settled in the neighboring community.

From inception, Palama Settlement has provided both the young and old with a place to gather, to learn and to expand their creativity. A major part of Palama's mission is to serve the less fortunate, and disenfranchised families that reside in an area of Honolulu with the highest density of low-income housing projects in the State. The youth who reside in this low-income neighborhood, particularly those who reside in one of the Kalihi area public housing projects, are frequently exposed to crime, drugs and violence. Growing up in poverty is additionally associated with risk factors that impede the successful transition to adulthood and self-sufficiency.

Palama Settlement's mission statement is: To help those with the greatest needs in our surrounding community to empower themselves through promoting education, health, and well-being. Currently, PS offers an afterschool program for children, providing youth with afterschool homework assistance from the low-income neighborhoods surrounding Palama Settlement, many of whom are from the Micronesian community. Among these families, some parents are unable to help their children with homework assistance because of their language barrier. These children often have limited experiences with literacy and math skills except during the school day. However, we are looking to expand programming with direct emphasis on meaningful and relevant literacy activities and math projects. The goals are to increase exposure to a range of literacy and math experiences by increasing comprehension and fluency in reading and building math skills.

As a community-based, non-profit organization established in 1896 and incorporated in 1910, PS has developed innovative programs and services to meet the challenges faced by the ever-changing community of new immigrants. Since 2007, Palama Settlement has worked with Home Work Plus (HWP) an afterschool program of Learning for a Lifetime (LFL), a 501(c) organization that has provided tutoring to elementary school-aged

children at Palama Settlement. Beginning in 2013, PS provided financial support to LFL for their invaluable services to the neighborhood children. LFL has created a foundation for the program, but because of LFL's limited resources, they are unable to expand and further develop the program.

With the financial assistance of this grant, Palama Settlement's future plan would be to transition this program from LFL to Palama Settlement having complete oversight of the program. PS would rebrand the program to be called "Ho'opa'a Kakou" (meaning to learn together) afterschool program. In addition to providing oversight, PS will also provide management of daily operations and fiscal responsibility, assisting with recruitment of participants and volunteers, collection and tabulation of data and through the provision of supplies and incentives. PS will develop and expand the curriculum and activities to ensure that the proposed outputs and outcomes are achieved. Palama Settlement will provide leadership and direction to the lead instructor, assistant and volunteers. PS will also provide direct oversight of the daily programming and curriculum development.

The target population of Ho'opa'a Kakou program is the children from the low-income neighborhood surrounding Palama Settlement. Most of the children attend Likelike and Kaiulani Elementary schools and many are children of Chuukese immigrants. Although open to all children in the neighborhood, the participants are primarily ages 6 to 10 years old. With expanded literacy and math skills focused activities, the program will be publicized to the neighborhood public schools to increase attendance by kindergarteners, as well as to recruit volunteers from literary and math, accounting clubs at local universities.

The goal of the Ho'opa'a Kakou afterschool program would be to expand the hours and provide more enriching curriculum and activities where children will learn in a fun and hands-on way. Children will learn increased literacy and math skills that will help them stay engaged in the classroom and ultimately succeed in school.

II. Service Summary and Outcomes

Currently, the afterschool program operates on a token economy with children earning points for completing various tasks. Points are redeemed for snacks or toys (bubbles, cars, etc.) or may be saved. With between 8 to 23 children attending the drop-in afterschool program on a given day, the one (1) instructor and occasional volunteer is usually busy providing homework assistance with little time to provide intentional literacy and math skills activities.

This proposal is to expand the hours and staffing, so that activities can provide a variety of literary and math skills experiences. To enhance the literacy learning experience, curriculum would be developed to include story time to promote familiarity of books, understand story structure, improve listening comprehension and vocabulary, followed by open book discussions or related activities. Children will engage in purposeful reading to acquire information that connects books/writings to activities such as recipes and cooking; and written instructions to hunt for treasure, earn a snack, play a game or construct a project. To bring stories to life, role playing, puppets and/or story boards will also be used.

To enhance the math skills learning experience, curriculum would be created to teach children arithmetic, addition, subtraction, multiplication and division. Everyday experiences like counting and sorting the number of objects such as toys, pencils, cups, etc. Real world situations and exercises such as counting the number of bananas on a bunch at the grocery store would provide practical experience for the children. Fun activities such as board games like *Chutes and Ladders* and *Monopoly* could be utilized to exercise counting and arithmetic skills.

Furthermore, homework assistance will be provided only during the first hour to encourage on-time attendance and to allow 1 ½ hours for literacy and math skills activities.

Projected Timeline:

Month 1 & 2: Plan, design and develop curriculum

Month 3: Market and intake enrollment

Month 4: Implement curriculum and conduct pre-test

Month 5: Continue curriculum and introduce new components

Month 6: Continue curriculum and conduct post-tests

Month 7: Conduct mid-year evaluation, review for any improvements, develop plan (if needed)

Month 8, 9, 10 & 11: Continue curriculum, conduct post-test, and adjust as needed

Month 12: Conduct annual review and analysis, review for any suggestions for overall improvements.

To measure the success of the program, the following will be monitored:

- Up to 30 children will attend the program each month (unduplicated each month) as evidenced by a sign-in log.
- At least 10 children will attend the program 90% of the time, each month.
- The program will offer two different literacy and math skills activities each week.
- A pre-test of the children will be conducted as well as a post-test, providing at least 75% of the children receiving an increased post-test score.

Palama Settlement staff will closely monitor and evaluate the success of the Ho‘opa‘a Kakou afterschool program. A daily attendance sheet will be recorded to track and monitor participation. The curriculum and program activities will be logged and described in a monthly report to the Program Administrator. A pre-test would be conducted at the beginning of each component to establish a baseline of knowledge prior to instruction of the subject area. Furthermore, a post-test will be conducted at the end of each session measuring the knowledge gained from the instruction and activities. Pre and post tests will be analyzed and evaluated for effectiveness and success of the program.

Meetings with the staff and volunteers to assess the program will be conducted every two months to review reports, evaluate the program and discuss any ideas for improvements. Viable suggestions for improvements will be implemented and monitored. At the completion of the year, a comprehensive analysis on the program will be conducted.

III. Financial

Budget

1. The applicant shall submit a budget utilizing the enclosed budget forms as applicable, to detail the cost of the request.

See attachment A.

2. The applicant shall provide its anticipated quarterly funding requests for the fiscal year 2016.

Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Grant
\$7,999	\$7,999	\$7,999	\$7,999	\$31,997

3. The applicant shall provide a listing of all other sources of funding that they are seeking for fiscal year 2016.

The following listing of funding sources are to support current operations and programs. However, the expansion of our after-school program is currently not a budgeted program.

- Aloha United Way
 - Friends of Hawaii Charities
 - Henry & Colene Wong Foundation
 - JBL Hawaii, Ltd./ABS Foundation
 - Kosasa Foundation
 - Richard Mamiya, MD
 - Shannon Foundation
 - State of Hawaii Judiciary
 - Waterhouse Foundation
4. The applicant shall provide a listing of all state and federal tax credits it has been granted within the prior three years. Additionally, the applicant shall provide a listing of all state and federal tax credits they have applied for or anticipate applying for pertaining to any capital project, if applicable.

Not applicable.

5. The applicant shall provide a listing of all government contracts and grants it has been and will be receiving for program funding.
- State of Hawaii Judiciary: Supporting Palama Settlement's In-Community Treatment program.
 - State GIA: Lighting Efficiency & Energy Management Project
 - City GIA: Girls' Group Circle
6. The applicant shall provide the balance of its unrestricted current assets as of December 31, 2014.

See attachment B.

IV. Experience and Capability

A. Necessary Skills and Experience

Palama Settlement has a rich history of providing activities and programs for at-risk youth in the Kalihi, Palama, and Liliha areas. PS in partnership with LFL has administered this afterschool program since 2007, which produced successful results. Currently, an average of 23 children attend the program monthly and learn a variety of academic skills and receive assistance with their homework. Because this program is a drop-in program and offered free of charge, the daily attendance of children can vary. Those who do attend PS afterschool program are provided

with a safe and nurturing environment for them to learn in and gain skills to be successful in school.

For the past seven years, Ms. Lynn Sager has been the lead staff of Palama Settlement's afterschool program. Ms. Sager possesses the enthusiasm and passion for working with youth and educating children. She provides them with support and guidance in an enthusiastic, yet patient way and gives students positive feedback and encouraging words. In turn, the children enjoy learning and participate eagerly in the educational activities. With more than 15 years of teaching experience, Ms. Sager's background and experience includes being an academic instructor and a private tutor. In addition, she received a bachelor's degree from the University of Hawaii and is Microsoft certified in a variety of software applications.

B. Facilities

The Palama Settlement campus sits on 6.5 acres of land mauka of Vineyard Boulevard, and makai of the freeway, and is bordered by Palama Street to the west and Pua Lane to the east. Seven buildings are situated on the campus, and include the Weinberg Gymnasium, locker rooms, Higashino Administration Building, the Rath Building, the Tenant Building, Corbett House and a private residence. The Tenant, Corbett and Rath Buildings were built in the 1920's. The most recent construction was the expansion of the 1984 Administration Building and dining area, completed in 2006. There is also a 25 meter swimming pool, which is open to the public for free swim, and a football practice field.

Palama Settlement's Harry and Jeanette Weinberg gymnasium was built in 1959. The gymnasium consists of a full-sized basketball court and a smaller court under 20 feet ceilings. There is also an outdoor court which was built by a donation from the Alfred L. Castle Jr. Trust adjacent to the gym. Ample free parking behind the gym makes the Weinberg gymnasium a desired location for various activities and functions. With its double courts, the Weinberg gymnasium is one of the largest on the island.

The Ho'opa'a Kakou program is located on the first floor of the Rath Building. The classroom space is limited and at times is overflowing, but it does provide kids a clean, safe place to enjoy learning, reading and the various after-school activities.

V. Personnel: Project Organization and Staffing

A. Proposed Staffing, Staff Qualifications, Supervision and Training

To expand and enhance the current program, our goal is to hire two part-time staff to help support the mission of the Ho'opa'a Kakou program. We would conduct an extensive recruiting effort to find the most qualified staff, who would be able to work and provide the children with a safe, nurturing environment as well as the teaching experience to offer a curriculum where children are able to learn and develop. The staff would have an education background with an interest in helping and teaching young children. Because PS services an ethnically diverse population, including those from an immigrant population where English is their second language, the staff would need to have the compassion and desire to work with this type of disadvantaged, at-risk youth. The staff would also need to be creative, self-directed and enjoy working with children, helping them to learn and succeed.

Palama Settlement's Executive Director Wendy Abe has an extensive background in the operations and management of local non-profit organizations. She will be assisted by the program administrator, a licensed social worker who has been with Palama Settlement since 1995, and served as program director since 2007. Our Business Manager Rosalinda Reyes, has been working for Palama Settlement for the past 34 years and has vast experience in budgeting, fiscal planning and reporting. The newly hired fund development director will continue to seek additional resources to help support the program.

B. Organization Chart

See attachment C.

C. Compensation

Wendy Abe, Executive Director - \$100,000
Dee Okahara, Fund Development Director - \$60,000
Donna Taniguchi, Program Administrator - \$52,740

VI. Other

A. Litigation

Palama Settlement is not a party to any pending litigation, nor any outstanding judgments.

B. Licensure or Accreditation

Not applicable.

C. Federal and County Grants

Not applicable.

D. Private Educational Institutions

Not applicable.

E. Future Sustainability Plan

The future sustainability of this program will be to seek additional private donors and foundation grants to help support this program. With the expansion and enhancement of this program, funders may find this program to be a good match.

F. Certificate of Good Standing (If the Applicant is an Organization)

See attachment D.

BUDGET REQUEST BY SOURCE OF FUNDS

Period: July 1, 2015 to June 30, 2016

Applicant: Palama Settlement

BUDGET CATEGORIES	Total State Funds Requested (a)	Total Federal Funds Requested (b)	Total County Funds Requested (c)	Total Private/Other Funds Requested (d)
A. PERSONNEL COST				
1. Salaries	32,754			
2. Payroll Taxes & Assessments	4,451			
3. Fringe Benefits	1,792			
TOTAL PERSONNEL COST	38,997			
B. OTHER CURRENT EXPENSES				
1. Airfare, Inter-Island				
2. Insurance				
3. Lease/Rental of Equipment				
4. Lease/Rental of Space				
5. Staff Training				
6. Supplies	3,000			
7. Telecommunication				
8. Utilities				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL OTHER CURRENT EXPENSES	3,000			
C. EQUIPMENT PURCHASES				
D. MOTOR VEHICLE PURCHASES				
E. CAPITAL				
TOTAL (A+B+C+D+E)	41,997			
SOURCES OF FUNDING		Budget Prepared By:		
(a) Total State Funds Requested	31,997	Wendy Abe	848-2518	
(b) Total Federal Funds Requested		Name (Please type or print)	Phone	
(c) Total County Funds Requested			1/29/15	
(d) Total Private/Other Funds Requested	10,000	Signature of Authorized Official	Date	
TOTAL BUDGET	41,997	Wendy Abe, Executive Director		
		Name and Title (Please type or print)		

BUDGET JUSTIFICATION - PERSONNEL SALARIES AND WAGES

Period: July 1, 2015 to June 30, 2016

Applicant: Palama Settlement

POSITION TITLE	FULL TIME EQUIVALENT	ANNUAL SALARY A	% OF TIME ALLOCATED TO GRANT REQUEST B	TOTAL STATE FUNDS REQUESTED (A x B)
Program Instructor		\$14,820.00	100.00%	\$ 14,820.00
Program Assistant		\$10,140.00	100.00%	\$ 10,140.00
Program Administrator		\$52,740.00	10.00%	\$ 5,274.00
Business Office Manager		\$50,400.00	5.00%	\$ 2,520.00
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
TOTAL:				32,754.00
JUSTIFICATION/COMMENTS:				
To expand and build on the current program, we need to have additional staffing and resources to help create and implement an expanded array of programming and activities. This will help our children to improve their reading, writing and math skills, providing them the right tools to succeed in school.				

BUDGET JUSTIFICATION - EQUIPMENT AND MOTOR VEHICLES

Period: July 1, 2015 to June 30, 2016

Applicant: Palama Settlement _____

DESCRIPTION EQUIPMENT	NO. OF ITEMS	COST PER ITEM	TOTAL COST	TOTAL BUDGETED
Not applicable.			\$ -	
			\$ -	
			\$ -	
			\$ -	
			\$ -	
TOTAL:				

JUSTIFICATION/COMMENTS:

DESCRIPTION OF MOTOR VEHICLE	NO. OF VEHICLES	COST PER VEHICLE	TOTAL COST	TOTAL BUDGETED
			\$ -	
			\$ -	
			\$ -	
			\$ -	
			\$ -	
TOTAL:				

JUSTIFICATION/COMMENTS:

BUDGET JUSTIFICATION - CAPITAL PROJECT DETAILS

Period: July 1, 2015 to June 30, 2016

Applicant: Palama Settlement

FUNDING AMOUNT REQUESTED						
TOTAL PROJECT COST	ALL SOURCES OF FUNDS RECEIVED IN PRIOR YEARS		STATE FUNDS REQUESTED	OF FUNDS REQUESTED	FUNDING REQUIRED IN SUCCEEDING YEARS	
	FY: 2013-2014	FY: 2014-2015	FY:2015-2016	FY:2015-2016	FY:2016-2017	FY:2017-2018
PLANS	not applicable.					
LAND ACQUISITION						
DESIGN						
CONSTRUCTION						
EQUIPMENT						
TOTAL:						
JUSTIFICATION/COMMENTS:						

GOVERNMENT CONTRACTS AND/OR GRANTS

Applicant: Palama Settlement

	CONTRACT DESCRIPTION	EFFECTIVE DATES	AGENCY	GOVERNMENT ENTITY (U.S. / State / Haw / Hon / Kau / Mau)	CONTRACT VALUE
1.	In-community Treatment Program	7/1/2011	State of Hawaii - Judiciary	State of Hawaii	\$179,179
2.	Lighting Efficiency and Energy Management Project	5/20/13	Office of Community Services	State of Hawaii	\$68,940
3.	Girls' Circle Group	1/18/12	Dept. of Community Services	City and County of Honolulu	\$13,028
4.					
5.					
6.					
7.					
8.					
9.					
10.					
				TOTAL	\$261,147

**DECLARATION STATEMENT OF
APPLICANTS FOR GRANTS PURSUANT TO
CHAPTER 42F, HAWAII REVISIED STATUTES**

The undersigned authorized representative of the applicant certifies the following:


- 1) The applicant meets and will comply with all of the following standards for the award of grants pursuant to Section 42F-103, Hawaii Revised Statutes:
 - a) Is licensed or accredited, in accordance with federal, state, or county statutes, rules, or ordinances, to conduct the activities or provide the services for which a grant is awarded;
 - b) Complies with all applicable federal and state laws prohibiting discrimination against any person on the basis of race, color, national origin, religion, creed, sex, age, sexual orientation, or disability;
 - c) Agrees not to use state funds for entertainment or lobbying activities; and
 - d) Allows the state agency to which funds for the grant were appropriated for expenditure, legislative committees and their staff, and the auditor full access to their records, reports, files, and other related documents and information for purposes of monitoring, measuring the effectiveness, and ensuring the proper expenditure of the grant.

- 2) If the applicant is an organization, the applicant meets the following requirements pursuant to Section 42F-103, Hawaii Revised Statutes:
 - a) Is incorporated under the laws of the State; and
 - b) Has bylaws or policies that describe the manner in which the activities or services for which a grant is awarded shall be conducted or provided.

- 3) If the applicant is a non-profit organization, it meets the following requirements pursuant to Section 42F-103, Hawaii Revised Statutes:
 - a) Is determined and designated to be a non-profit organization by the Internal Revenue Service; and
 - b) Has a governing board whose members have no material conflict of interest and serve without compensation.

Pursuant to Section 42F-103, Hawaii Revised Statutes, for grants used for the acquisition of land, when the organization discontinues the activities or services on the land acquired for which the grant was awarded and disposes of the land in fee simple or by lease, the organization shall negotiate with the expending agency for a lump sum or installment repayment to the State of the amount of the grant used for the acquisition of the land.

Further, the undersigned authorized representative certifies that this statement is true and correct to the best of the applicant's knowledge.

Palama Settlement
(Typed Name of Individual or Organization)
 _____
(Signature) 11/29/15
(Date)

Wendy Abe _____
(Typed Name) Executive Director
(Title)

**Palama Settlement
Ho'opa'a Kakou afterschool program
Budget**

	Wages/ Hour	Hours/ Week	Weekly	Monthly	FICA	Unemploy Insurance	Workers Comp	TDI	Medical Insurance	Retirement	% Alloc ated	Annual Allocated Salary	Annual Allocated Taxes	Annual Allocated FB	Total Annual Allocated Salary +Taxes + FB
					\$ 0.08	\$ 0.02	\$ 0.04	\$ 0.00440				12	12	12	
Instructor	\$ 15.00	19	\$ 285.00	\$ 1,235.00	\$ 94.48	\$ 18.53	\$ 49.40	\$ 5.43				\$ 14,820.00	\$ 2,014.04		\$ 16,834.04
Assistant	\$ 13.00	15	\$ 195.00	\$ 845.00	\$ 64.64	\$ 12.68	\$ 33.80	\$ 3.72				\$ 10,140.00	\$ 1,378.03		\$ 11,518.03
Prog Adm				\$ 4,395.00	\$ 336.22	\$ 65.93	\$ 175.80	\$ 19.34	\$ 894.00	\$ 209.00	10%	\$ 5,274.00	\$ 716.74	\$ 1,323.60	\$ 7,314.34
Bus Off Mgr				\$ 4,200.00	\$ 321.30	\$ 63.00	\$ 168.00	\$ 18.48	\$ 571.00	\$ 210.00	5%	\$ 2,520.00	\$ 342.47	\$ 468.60	\$ 3,331.07
Salaries, Taxes & FB Total				\$ 10,675.00	\$ 816.64	\$ 160.13	\$ 427.00	\$ 46.97	\$ 1,465.00	\$ 419.00		\$ 32,754.00	\$ 4,451.27	\$ 1,792.20	\$ 38,997.47
Supplies/month	\$ 150.00														\$ 1,800.00
Incentives/mon	\$ 100.00														\$ 1,200.00
Supplies & Incentives Total															\$ 3,000.00

Overall Total: \$ 41,997.47

Palama Settlement
Balance Sheet - Combining balance Sheet by Net Asset
As of 12/31/2014

Attachment B

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Assets				
Current Assets				
Cash & Cash Equivalents				
CHANGE FUND	200.00	-	-	200.00
FHB-REGULAR CHECKING	483,580.21	169,134.94	194,175.51	846,890.66
Total Cash & Cash Equivalents	483,780.21	169,134.94	194,175.51	847,090.66
Short-term Investments				
Restricted Cash	21,229.01	-	-	21,229.01
CERTIFICATE OF DEPOSIT	-	-	1,000,000.00	1,000,000.00
SHORT TERM INVESTMENT	139,396.82	-	719,628.87	859,025.69
Total Short-term Investments	160,625.83	-	1,719,628.87	1,880,254.70
Accounts Receivable				
A/R-CUSTOMER	675.00	-	-	675.00
OTHER ACCOUNT	4,350.00	-	-	4,350.00
INTEREST & DIV RECBL	-	283.29	-	283.29
GOVERNMENTAL AGENCIES	19,584.00	-	-	19,584.00
Total Accounts Receivable	24,609.00	283.29	-	24,892.29
Prepaid Expenses				
PREPAID INSURANCE	30,387.89	-	-	30,387.89
PREPAID WORKERS COMP	14,013.08	-	-	14,013.08
OTHER PREPAID EXPENSES	2,802.00	-	-	2,802.00
Total Prepaid Expenses	47,202.97	-	-	47,202.97
Total Current Assets	716,218.01	169,418.23	1,913,804.38	2,799,440.62
Long-term Assets				
Land				
LAND	107,153.68	-	-	107,153.68
Total Land	107,153.68	-	-	107,153.68
Buildings				
BUILDINGS	5,203,791.47	-	-	5,203,791.47
BUILDING ACC. DEPRECIATION	(4,095,861.60)	-	-	(4,095,861.60)
Total Buildings	1,107,929.87	-	-	1,107,929.87
Automobiles Net				
AUTOMOBILES	32,242.96	-	-	32,242.96
AUTOMOBILES ACC.	(32,242.96)	-	-	(32,242.96)
DEPRECIATION	-	-	-	-
Total Automobiles Net	-	-	-	-
Furn. Fixture & Equipment				
FURNITURE FIXTURE & EQUIPMENT	435,889.65	-	-	435,889.65
FURNFIXTURES & EQUIPT. DEPRECIATION	(265,268.44)	-	-	(265,268.44)
Total Furn. Fixture & Equipment	170,621.21	-	-	170,621.21
Capital Lease Equipment				
Capital Lease Equipment	124,932.86	-	-	124,932.86
Total Capital Lease Equipment	124,932.86	-	-	124,932.86
Capital Lease Accum Depreciation				
CAPITAL LEASE ACCUM. DEPRECIATION	(27,647.96)	-	-	(27,647.96)
Total Capital Lease Accum Depreciation	(27,647.96)	-	-	(27,647.96)
Total Long-term Assets	1,482,989.66	-	-	1,482,989.66
Total Assets	2,199,207.67	169,418.23	1,913,804.38	4,282,430.28

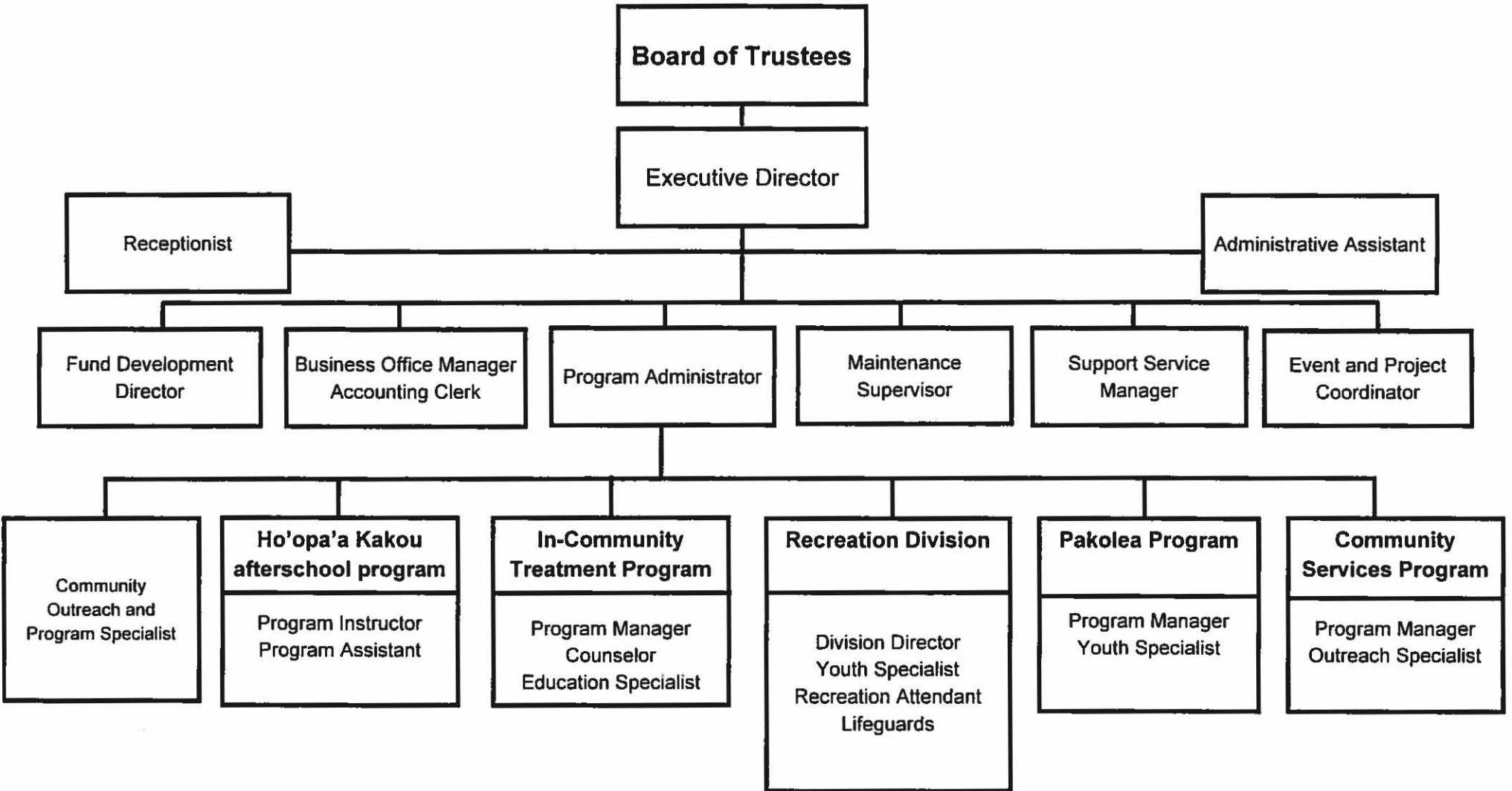
Palama Settlement
Balance Sheet - Combining balance Sheet by Net Asset
As of 12/31/2014

Attachment B

Liabilities

Short-term Liabilities				
Accounts Payable				
ACCOUNTS PAYABLES -	50,699.86	-	-	50,699.86
ACCOUNTS PAYABLE - OTHER	9,765.83	-	-	9,765.83
SALARIES & WAGES PAYABLES	41,617.46	-	-	41,617.46
UNEMPLOYMENT	(50.68)	-	-	(50.68)
TEMPORARY DISABILITY	771.70	-	-	771.70
HMSA/UHA	-	-	-	-
VALIC	1,444.86	-	-	1,444.86
UNITED WAY	259.32	-	-	259.32
RENT	-	-	-	-
AFLAC	153.96	-	-	153.96
403B	30.00	-	-	30.00
MEDFLEX	83.34	-	-	83.34
GARNISHEE	490.92	-	-	490.92
MISCELLANEOUS	952.00	-	-	952.00
Total Accounts Payable	106,218.57	-	-	106,218.57
Deferred Revenue				
DEFERRED REVENUE	140,391.50	-	-	140,391.50
DEFERRED GRANTS	160,834.59	-	-	160,834.59
DEFERRED UNITED WAY	24,747.50	-	-	24,747.50
ALLOCATION				
Total Deferred Revenue	325,973.59	-	-	325,973.59
Other Short-term Liabilities				
SUSPENSE	-	-	-	-
Total Other Short-term Liabilities	-	-	-	-
Total Short-term Liabilities	432,192.16	-	-	432,192.16
Long-term Liabilities				
Notes Payable				
NOTES PAYABLE	22,135.00	-	-	22,135.00
Total Notes Payable	22,135.00	-	-	22,135.00
Capital Lease Obligation-Current				
CAPITAL LEASE OBLIGATION-CURRENT	(241.87)	-	-	(241.87)
Total Capital Lease Obligation-Current	(241.87)	-	-	(241.87)
Capital Lease Obligation-Non Current				
CAPITAL LEASE OBLIGATION-NON CURRENT	77,190.00	-	-	77,190.00
Total Capital Lease Obligation-Non Current	77,190.00	-	-	77,190.00
Total Long-term Liabilities	99,083.13	-	-	99,083.13
Total Liabilities	531,275.29	-	-	531,275.29
Net Assets				
Beginning Net Assets				
Net Assets	1,545,514.36	145,787.07	1,913,804.38	3,605,105.81
Current YTD Net Income				
	122,418.02	23,631.16	-	146,049.18
Total Current YTD Net Income	122,418.02	23,631.16	-	146,049.18
Total Net Assets	1,667,932.38	169,418.23	1,913,804.38	3,751,154.99
Total Liabilities and Net Assets	2,199,207.67	169,418.23	1,913,804.38	4,282,430.28

PALAMA SETTLEMENT ORGANIZATION CHART





Department of Commerce and Consumer Affairs

CERTIFICATE OF GOOD STANDING

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

PALAMA SETTLEMENT

was incorporated under the laws of Hawaii on 07/21/1910 ; that it is an existing nonprofit corporation; and that, as far as the records of this Department reveal, has complied with all of the provisions of the Hawaii Nonprofit Corporations Act, regulating domestic nonprofit corporations.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: December 09, 2014

Director of Commerce and Consumer Affairs

