House District Statewide

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THE TWENTY-EIGHTH LEGISLATURE

| Log No: | | |
|---------|--|--|
|---------|--|--|

| Senate District Statewide | APPLICATION FOR GRANTS Log No: Chapter 42F, Hawaii Revised Statutes | | | | | | |
|--|--|---|---|--|--|--|--|
| | OHAFTER 421, HAW | All REVISED STATULES | For Legislature's Use Only | | | | |
| Type of Grant Request: | | , | | | | | |
| XGRANT REQUEST - OF | PERATING | GRANT REQUEST - CAPITAL | | | | | |
| "Grant" means an award of state funds by the lethe community to benefit from those activities. "Recipient" means any organization or person re | | on to a specified recipient, to support the activiti | es of the recipient and permit | | | | |
| STATE DEPARTMENT OR AGENCY RELATED TO THI | | unknown): | | | | | |
| STATE PROGRAM I.D. NO. (LEAVE BLANK IF UNKNO | WN): | | | | | | |
| 1. APPLICANT INFORMATION: | 9 | 2. CONTACT PERSON FOR MATTERS INVOLVING | THIS APPLICATION: | | | | |
| Legal Name of Requesting Organization or Indiv | ridual: | Name Daniel J.Y. Pyun | | | | | |
| Hawaii Korean Chamber of Commerce | | Title President | | | | | |
| Dba: | | Phone # (808) 526-0999 | | | | | |
| Street Address; | | Fax # (808) 599-8622 | | | | | |
| Mailing Address: P.O. Box 2296 Honolulu, HI 96804 | | E-mail dp@pyuntaw.com | | | | | |
| | | | | | | | |
| 3. TYPE OF BUSINESS ENTITY: | | 6. DESCRIPTIVE TITLE OF APPLICANT'S REQUE: | ST: | | | | |
| X Non Profit Corporation Incorporation Incorporation Incorporation Incorporation Incorporation Incorporation Incorporation Incorporation Individual Incorporation Incorpor | ORATED IN HAWAII PRATED IN HAWAII | Grants-in Aid funding request for a 2015 trade mis with the 75th Anniversary of the Hawaii Korean Chrission will be used to strengthen existing ties with promote future investment in Hawaii, and to preparmission in 2016 in conjunction with DBEDT and the education institutions. | amber of Commerce. This trade h Korean investors in Hawaii, re for an education based trade | | | | |
| 4. FEDERAL TAX ID 5. STATE TAX ID #: | | 7. AMOUNT OF STATE FUNDS REQUESTED: FISCAL YEAR 2016: \$ 50,000 | | | | | |
| 8. STATUS OF SERVICE DESCRIBED IN THIS REQUE | ST: | | | | | | |
| SPECIFY THE AMOUNT BY SOURCES OF FUNDS AVAILABLE EXISTING SERVICE (PRESENTLY IN OPERATION) SPECIFY THE AMOUNT BY SOURCES OF FUNDS AVAILABLE EXISTING SERVICE (PRESENTLY IN OPERATION) AT THE TIME OF THIS REQUEST: STATE | | | | | | | |
| TYPE NAME & THE OF AUTHORIZED REPRESENTATIVE. | | | 3 9 A A A A A A A A A A A A A A A A A A | | | | |
| AD PICKELE SUBSTILLE | Taeyong Kim, | Director 1/29 | 1/2015 ATE BIGNED | | | | |



Application for Grants and Subsidies

If any item is not applicable to the request, the applicant should enter "not applicable".

I. Background and Summary

This section shall clearly and concisely summarize and highlight the contents of the request in such a way as to provide the State Legislature with a broad understanding of the request. Include the following:

1. A brief description of the applicant's background;

The Hawaii Korean Chamber of Commerce (HKCC) was started in November of 1940 with a Petition For Charter of Incorporation on October 10, 1940 with the objective and purpose of improving the welfare of the Korean community within the City and County of Honolulu, granting scholarships and financial aid to needy and deserving students of Korean ancestry and promoting the business interest of the Korean Community. This year the HKCC will be celebrating its 75th anniversary and will embark on new and expanded programs that are intended to have a broader reach in those served as well as the diversity of programs offered.

Since the 1980's, the Chamber has worked to promote business development and trade between Hawaii and Korea through events such as Business Seminars and Trade Missions to Korea. The Chamber also continues its tradition of providing scholarship awards.

Recently the Chamber has been involved in furthering the Korean community interest through events such as Tax Seminars, Korean Food and Culture Promotion, Entrepreneur of the Year Award, Scholarship Awards, and the Korean Festival. Also scheduled for this year are expanded seminars on building regulations, social services, and transportation for the visitor industry.

2. The goals and objectives related to the request;

The purpose of this request is to provide supplemental funding for operational expenses for expanded services that cannot be conducted with the HKCC's normal operating income. The requested funds will be used for specific operational purposes. No capital funding is proposed in this request.

South Korea is one of the G-20 major economies. It's market economy is ranked 15th in the world by nominal GDP. As a growth market for Hawaii, HKCC intends to work with DBEDT to plan and coordinate a Trade Mission to Korea in 2015. Mission participants will include local business leaders and elected

officials who will meet with their Korean counterparts to strengthen ties and promote business between Korea and Hawaii.

In addition to strengthening existing ties with current business investors, the HKCC will be working to promote new business investment in Hawaii, as well as establishing the HKCC as a business resource that will facilitate investment through established, recognized and qualified mainstream professional services.

The Korea Trade Mission funding request is non-annual for the amount of \$50,000

3. The public purpose and need to be served;

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The HKCC's core mission is to promote business diversity and growth in order to create economic vitality within Hawaii and internationally. As a primarily English speaking organization, the HKCC also finds itself in a leadership role in promoting cultural exchange and civic education.

Historically, the HKCC plays a key "bridging" role between the mainstream community and Hawaii's Korean community. It is the HKCC's intent to expand its outreach programs in 2015 largely through educational seminars and a trade mission to Korea which is becoming a key partner in Hawaii's business environment.

4. Describe the target population to be served; and

The HKCC's business activities are directed to all local business interested in working with Korean based companies or for business development among local companies. The HKCC's interest for this trade mission project lies in facilitating professional services throughout the State rather than Korean speaking service providers only. The HKCC believes that access to mainstream businesses is key to successful foreign investment in Hawaii.

5. Describe the geographic coverage.

The 2015 Korea Trade Mission, is intended to serve the entire State.

II. Service Summary and Outcomes

The Service Summary shall include a detailed discussion of the applicant's approach to the request. The applicant shall clearly and concisely specify the results, outcomes, and measures of effectiveness from this request. The applicant shall:

1. Describe the scope of work, tasks and responsibilities;

Each project is managed by a committee of HKCC Board Members lead by a Chair or Co-Chairs. Depending on the scope and requirements of each project, appropriately skilled members of the HKCC membership are enrolled to fulfill the project requirements. HKCC remains financially responsible for all of its projects. Independent contractors are hired for services when necessary.

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The HKCC's trade mission planned for 2015 will be developed in coordination with DBEDT and will lead delegates from Hawaii to meet and network with Korean business counterparts as well as meetings with Sister City Chambers of Commerce. The HKCC, in coordination with DBEDT, will plan and coordinate this event which will involve local business leaders and elected officials to meet with their Korean counterparts in an effort to strengthen ties and promote business between Korea and Hawaii.

2. Provide a projected annual timeline for accomplishing the results or outcomes of the service:

The Trade Mission to Korea is planned for the last quarter of 2015. Because of the anticipated composition of the delegation and the Korean counterparts, advanced scheduling is required in order to ensure the highest level of business and government participation.

3. Describe its quality assurance and evaluation plans for the request. Specify how the applicant plans to monitor, evaluate, and improve their results; and

Each proposed activity has been conducted in the past. Subsequently, experience gained from these events allow the objectives of each activity to become more refined and effective. It is the HKCC's goal to grow the scope and community served by these events but funding remains a limiting factor.

Each proposed activity is lead by a HKCC Board Member with input from the Board as a whole. This provides a significant measure of quality assurance and constant feedback during the planning stages.

The events themselves are generally staffed by Board Members as well as the general membership therefore a large degree of accountability is provided during the event or activity.

Post activity evaluation is always conducted as a means of measuring the performance and financial results of the activity. Based upon these post event analysis, improvements are made to future events and activities. Financial reports at the conclusion of each event are presented to the Board.

4. List the measure(s) of effectiveness that will be reported to the State agency through which grant funds are appropriated (the expending agency). The measure(s) will provide a standard and objective way for the State to assess the

program's achievement or accomplishment. Please note that if the level of appropriation differs from the amount included in this application that the measure(s) of effectiveness will need to be updated and transmitted to the expending agency.

For the 2015 Trade Mission, measures can be put in to place to measure the number of Hawaii based participants and the number of new contacts made. Because events of this nature are essentially "seeding" events, numerical or financial results are usually experienced much later than the event itself. This being said, all participants will be requested to provide follow-up information after the trade mission in order that interest an activity can be measured and provided to DBEDT in the form of a Contact-Interest-Action report.

III. Financial

Budget

- The applicant shall submit a budget utilizing the enclosed budget forms as applicable, to detail the cost of the request.
- The applicant shall provide its anticipated quarterly funding requests for the fiscal year 2015.

| Quarter 1 | Quarter 2 | Quarter 3 | Quarter 4 | Total Grant |
|-----------|-----------|-----------|-----------|-------------|
| 0.00 | 0.00 | 5,000.00 | 45,000.00 | 50,000.00 |

The applicant shall provide a listing of all other sources of funding that they are seeking for fiscal year 2015.

The HKCC did not seek City and County of Honolulu Grants-in-Aid for fiscal year 2015.

4. The applicant shall provide a listing of all state and federal tax credits it has been granted within the prior three years. Additionally, the applicant shall provide a listing of all state and federal tax credits they have applied for or anticipate applying for pertaining to any capital project, if applicable.

The applicant has not filed for nor received any state or federal tax credits.

The applicant shall provide the balance of its unrestricted current assets as of December 31, 2014.

Assests listed in attached report.

IV. Experience and Capability

A. Necessary Skills and Experience

The applicant shall demonstrate that it has the necessary skills, abilities, knowledge of, and experience relating to the request. State your experience and appropriateness for providing the service proposed in this application. The applicant shall also provide a listing of verifiable experience of related projects or contracts for the most recent three years that are pertinent to the request.

As an example of project capabilities, the Korean Festival, which is the HKCC's largest event, has been conducted for the past 12 years at Kapiolani Park, with over 300 volunteers and an estimated attendance of over 30,000 local residents and visitors. HKCC owns this event and income derived from this event are earmarked for community scholarships. This event is lead by the HKCC but engages and is open to all Korean community and local organizations willing to participate. This is the only event at this time that uses the services of an event planning coordinator.

All of the projects proposed for Grant-in-Aid funding have been previously conducted by the applicant in previous years. The HKCC has coordinated trade missions in the past but has not officially conducted a trade mission in the past four years.

The purpose of this request is to allow an expanded scope and reach of the trade mission project. None of the projects will be solely funded by requested funds.

The HKCC has held numerous seminars relating to taxes, banking and voter registration. The HKCC also played significant supporting roles in the US-Korea Visa Waiver program.

While composed entirely of volunteers, the applicant's membership generally consists of working professionals covering a broad spectrum disciplines which provide the organization with a solid foundation and knowledge base that allows the organization to complete its projects successfully.

B. Facilities

The applicant shall provide a description of its facilities and demonstrate its adequacy in relation to the request. If facilities are not presently available, describe plans to secure facilities. The applicant shall also describe how the facilities meet ADA requirements, as applicable.

The applicant is a volunteer organization and does not have permanent facilities.

V. Personnel: Project Organization and Staffing

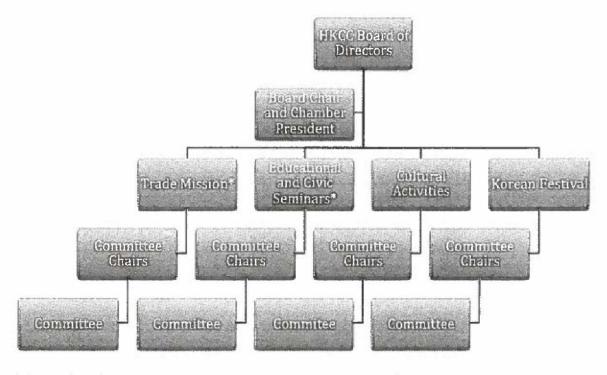
A. Proposed Staffing, Staff Qualifications, Supervision and Training

The applicant shall describe the proposed staffing pattern and proposed service capacity appropriate for the viability of the request. The applicant shall provide the qualifications and experience of personnel for the request and shall describe its ability to supervise, train and provide administrative direction relative to the request.

The requested Grants-in-Aid will be earmarked for specific projects of definite term. While many of the applicant's projects are recurring on an annual basis, no full time or part time staff are used to organize or maintain these projects. Rather, each project is lead by a Board Member or Board Members in defined committees. Each committee is required to report to the full Board prior to, during and after the completion of each event.

B. Organization Chart

The applicant shall illustrate the position of each staff and line of responsibility/supervision. If the request is part of a large, multi-purpose organization, include an organizational chart that illustrates the placement of this request.



^{*}Grants-in-Aid funds will be used for the Trade Mission project.

C. Compensation

The applicant shall provide the annual salaries paid by the applicant to the three highest paid officers, directors, or employees of the organization by position.

Not applicable. The HKCC is comprised on volunteers only.

VI. Other

1. E &

A. Litigation

The applicant shall disclose any pending litigation to which they are a party, including the disclosure of any outstanding judgement. If applicable, please explain.

Not applicable

B. Licensure or Accreditation

The applicant shall specify any special qualifications, including but not limited to licensure or accreditation that applicant possesses relevant to this request.

Not applicable

C. Federal and County Grants

The applicant shall separately specify the amount of federal and county grants awarded since July 1, 2014.

None awarded for 2014.

D. Private Educational Institutions

The applicant shall specify whether the grant will be used to support or benefit a sectarian or non-sectarian private educational institution. Please see Article X, Section 1, of the State Constitution for the relevance of this question.

None of the grant monies subject of this request will be used for the support any specific private educational institution. The 2015 Trade Mission will be used as an advance planning trip for a 2016 Education Trade Mission that will be supported by DBEDT.

E. Future Sustainability Plan

The applicant shall provide a plan for sustaining after fiscal year 2015-16 the activity funded by the grant if the grant of this application is:

- (1) Received by the applicant for fiscal year 2015-16, but
- (2) Not received by the applicant thereafter.

The proposed trade mission is intended to serve as a seeding mechanism which will demonstrate to both local and overseas businesses that the HKCC is capable and effective business facilitator and resource body. It is anticipated this demonstration will allow the HKCC to solicit direct funding from delegates and sponsors which will decrease or eliminate the need to request GIA funding.

F. Certificate of Good Standing (If the Applicant is an Organization)

If the applicant is an organization, the applicant shall submit one (1) copy of a certificate of good standing from the Director of Commerce and Consumer Affairs that is dated no earlier than December 1, 2014.

Attached

BUDGET REQUEST BY SOURCE OF FUNDS

Period: July 1, 2015 to June 30, 2016

Applicant: Hawaii Korean Chamber of Commerce

| В | UDGET | Total State | Total Federal | Total County | Total Private/Other |
|----|--|-----------------|--|-----------------|---------------------|
| 10 | ATEGORIES | Funds Requested | Funds Requested | Funds Requested | Funds Requested |
| | | (a) | (b) | (c) | (d) |
| A. | PERSONNEL COST | | | | |
| ļ | 1. Salaries | 0 | 0 | 0 | 0 |
| | 2. Payroll Taxes & Assessments | 0 | 0 | 0 | 0 |
| | 3. Fringe Benefits | 0 | 0 | 0 | 0 |
| | TOTAL PERSONNEL COST | 0 | 0 | 0 | 0 |
| В. | OTHER CURRENT EXPENSES | 33.4 | | | |
| 1 | Airfare, Inter-Island | 0 | 0 | 0 | 0 |
| | 2. Insurance | 0 | 0 | 0 | 0 |
| | Lease/Rental of Equipment | 1,000 | 0 | 0 | 0 |
| J | Lease/Rental of Space | 5,000 | 0 | 0 | 0 |
| ı | 5. Staff Training | 0 | 0 | 0 | 0 |
| Į. | 6. Supplies | 1,000 | D. | 1,000 | . 0 |
| 1 | 7. Telecommunication | 0 | 0 | 0 | 0 |
| | 8. Utilities | 0 | 0 | . 0 | 0 |
| | 9. Event Venues and Expense | 25,000 | 0 | 5,000 | 0 |
| | 10. Promotion and Printing | 3,500 | 0 | 1,500 | 0 |
| | 11. Charter Transporation | 4,000 | 0 | 1,000 | 0 |
| | 12. Postage and shipping | 2,000 | 0 | 1,000 | . 0 |
| | 13. Administrative fees | 2,500 | 0 | 1,200 | 0 |
| | Contingency | 4,400 | 0 | 1,000 | 0 |
| | 15 | | | | - |
| | 16 | | | | |
| | 17 | | | | |
| | 18 | | | | |
| | 19 | | | | - |
| | 20 | | | | |
| | TOTAL OTHER CURRENT EXPENSES | 48,400 | | 11,700 | |
| C. | EQUIPMENT PURCHASES | 0 | 0 | 0 | 0 |
| D. | MOTOR VEHICLE PURCHASES | 0 | 0 | 0 | 0 |
| E, | CAPITAL | 0 | 0 | 0 | 0 |
| TO | TAL (A+B+C+D+E) | 48,400 | | 11,700 | |
| | | | Budget Prepared B | 3v | |
| so | URCES OF FUNDING | | | | |
| | DO SE STORE TO STORE THE STORE | 49 400 | T Kir- | | 500 4554 |
| | (a) Total State Funds Requested | _, | Taeyong Kim Name (Please type or pr | | 528-4661 Phone |
| | (b) Total Federal Funds Requested | U | Alle Abe es be | 72,000 | PA (52) (12) (13) |
| | (c) Total County Funds Requested | 11,700 | | | |
| | (d) Total Private/Other Funds Requested | 0 | Signature of Authorized | Official | Date |
| TO | TAL BUDGET | | Taeyong Kim, Director | tune or print) | 0 |
| 10 | IAL BUDGET | 60,100 | Name and Title (Please | type or print) | |
| | | | | | 111 |

BUDGET JUSTIFICATION - PERSONNEL SALARIES AND WAGES

Period: July 1, 2015 to June 30, 2016

Applicant: Hawaii Korean Chamber of Commerce

| POSITION TITLE | FULL TIME EQUIVALENT | ANNUAL SALARY A | % OF TIME ALLOCATED TO GRANT REQUEST B | TOTAL STATE FUNDS REQUESTED (A x 8) | |
|------------------------|-------------------------|--------------------|--|--|-----|
| No Paid Positions | | | | \$ | _ |
| | | | | \$ | - |
| | | | | \$ | |
| | | | | \$ | - |
| | | | | \$ | - |
| | | | | \$ | _ |
| | | | | \$ | - |
| | | | | \$ | - |
| | | | | \$ | - |
| | | | | \$ | _ |
| | | | | \$ | - |
| | | | | \$ | - |
| | | | | \$ | - |
| | | | | \$ | |
| TOTAL: | | | | | 0.6 |
| USTIFICATION/COMMENTS: | | | | | |

BUDGET JUSTIFICATION - EQUIPMENT AND MOTOR VEHICLES

Period: July 1, 2015 to June 30, 2016

Applicant: Hawaii Korean Chamber of Commerce

| DESCRIPTION EQUIPMENT | NO. OF | COST PER ITEM | TOTAL COST | TOTAL BUDGETED |
|-------------------------|--------|------------------|---------------|-------------------|
| None | | | \$ - | |
| | | | \$ - | |
| | | | \$ - | |
| | | | \$ - | |
| | | | \$ - | |
| TOTAL:0 | | | | |
| JUSTIFICATION/COMMENTS: | | | | |

| DESCRIPTION OF MOTOR VEHICLE | NO. OF VEHICLES | COST PER VEHICLE | TOTAL COST | TOTAL BUDGETED |
|---------------------------------|--------------------|---------------------|---------------|-------------------|
| None | | | \$ - | |
| | | | \$ - | |
| | | 1 Y: | \$ - | |
| | | | \$ - | |
| | | | \$ - | |
| TOTAL: 0 | | | | |

JUSTIFICATION/COMMENTS:

BUDGET JUSTIFICATION - CAPITAL PROJECT DETAILS

Period: July 1, 2015 to June 30, 2016

Applicant: Hawaii Korean Chamber of Commerc

| TOTAL PROJECT COST | | ALL SOURCES OF FUNDS RECEIVED IN PRIOR YEARS | | OTHER SOURCES OF | FUNDING REQUIRED IN SUCCEEDING YEARS | |
|--------------------|---------------|---|--------------|------------------|---|--------------|
| | FY: 2013-2014 | FY: 2014-2015 | FY:2015-2016 | FY:2015-2016 | FY:2016-2017 | FY:2017-2018 |
| PLANS | | | | | | |
| LAND ACQUISITION | | | | | | |
| DESIGN | | | | | | |
| CONSTRUCTION | | | | | | |
| EQUIPMENT | | | | | | |
| TOTAL: | 0 | 0 | 0 | 0 | 0 | c |

GOVERNMENT CONTRACTS AND/OR GRANTS

Applicant: Hawaii Korean Chamber of Commerce

| | CONTRACT DESCRIPTION | EFFECTIVE DATES | AGENCY | GOVERNMENT ENTITY (U.S. / State / Haw / Hon / Kau / Mau)) | CONTRACT VALUE |
|-----|----------------------|-----------------|---------|---|----------------|
| 1. | Trade Mission | 2014-2015 | OED | Honolulu | \$12,000.00 |
| 2. | | | | | |
| 3. | | - | | | |
| 4. | | | | | |
| 5. | | | | | |
| 6. | | | Pin des | | |
| 7. | | | | | |
| 8. | | | | | |
| 9. | | | | | |
| 10. | | | | | |
| | | | | TOTAL | 12,000.00 |

DECLARATION STATEMENT OF APPLICANTS FOR GRANTS PURSUANT TO CHAPTER 42F, HAWAI'I REVISED STATUTES

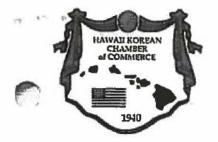
The undersigned authorized representative of the applicant certifies the following:

- The applicant meets and will comply with all of the following standards for the award of grants pursuant to Section 42F-103, Hawai'i Revised Statutes:
 - a) Is licensed or accredited, in accordance with federal, state, or county statutes, rules, or ordinances, to conduct the activities or provide the services for which a grant is awarded;
 - b) Complies with all applicable federal and state laws prohibiting discrimination against any person on the basis of race, color, national origin, religion, creed, sex, age, sexual orientation, or disability;
 - c) Agrees not to use state funds for entertainment or lobbying activities; and
 - d) Allows the state agency to which funds for the grant were appropriated for expenditure, legislative committees and their staff, and the auditor full access to their records, reports, files, and other related documents and information for purposes of monitoring, measuring the effectiveness, and ensuring the proper expenditure of the grant.
- If the applicant is an organization, the applicant meets the following requirements pursuant to Section 42F-103, Hawai'i Revised Statutes:
 - a) Is incorporated under the laws of the State; and
 - b) Has bylaws or policies that describe the manner in which the activities or services for which a grant is awarded shall be conducted or provided.
- If the applicant is a non-profit organization, it meets the following requirements pursuant to Section 42F-103, Hawai'i Revised Statutes:
 - a) Is determined and designated to be a non-profit organization by the Internal Revenue Service; and
 - b) Has a governing board whose members have no material conflict of interest and serve without compensation.

Pursuant to Section 42F-103, Hawai'i Revised Statutes, for grants used for the acquisition of land, when the organization discontinues the activities or services on the land acquired for which the grant was awarded and disposes of the land in fee simple or by lease, the organization shall negotiate with the expending agency for a lump sum or installment repayment to the State of the amount of the grant used for the acquisition of the land.

Further, the undersigned authorized representative certifies that this statement is true and correct to the best of the applicant's knowledge.

| (Typed Name of Individual or Organizatio | | |
|--|---------|--|
| The state of the s | 1/29/15 | |
| (orginardio) | (Date) | |
| Taeyong Kim | | |
| (Typed Name) | (Title) | |



HAWAII KOREAN CHAMBER OF COMMERCE

P.O. Box 2296 Honolulu, HI 96804 Phone: (808) 599-5959 Fax: (808) 599-862 2_ www.hkccweb.org

TREASURER'S REPORT

Thursday, January 15, 2015

President Daniel J. Y. Pyun, Esq. Attorney at Law

Vice President Ann Chung Navatek, Ltd.

Secretary
Grace Ogawa
Primary Residential Mortgage

Treasurer Andre Lee Professional Engineer, SE

Board of Directors

Myong Choi Bowers+Kubota Consulting

Danny Kim
Hawaii Homes International

Nick Kim Ireh Restaurant, Inc.

Rex K. C. Kim, Esq. Attorney at Law

Taeyong Kim Environmental Communications, Inc.

Minnie Ko MKO Corporation

Thomas Lee Hunt Companies

Anna Lim BT Productions, LLC

Gina Kim Nakamura Central Pacific Bank

1. Ohana Pacific Bank

- Balance, 11/30/2014: \$29,242.14 (per bank statement)
- Deposits:

\$0.73

- o Interest credit
- Payments:
- \$386.49
- Congressional Candidate forum, Korean Sports Association Donation, Daniel Pyun Reimbursement
- 2. CPB#3 2013 Korean Festival (Acct#
 - Balance, 12/31/2014: \$37,817.94 (per bank statement) No change
- 3. LPL Financial Building Fund (Acct#
 - Balance, 11/30/2014: \$15,000.20 (per bank statement)
 - o Deposit: \$0.14 (interest)
- 4. LPL Financial HKCC Scholarship Fund (Acct#
 - Balance, 11/30/2014: \$75,389.17 (per bank statement)
 - o Deposit: \$0.73 (interest)
- 5. BOH 2012 Korean Festival (Acct#
 - Balance, 11/30/2014: \$350.00 (per bank statement) No change
- 6. Outstanding Items
 - Installation Ticket Sales: Anna Lim



Department of Commerce and Consumer Affairs

CERTIFICATE OF GOOD STANDING

I, the undersigned Director of Commerce and Consumer Affairs of the State of Hawaii, do hereby certify that

HAWAII KOREAN CHAMBER OF COMMERCE

was incorporated under the laws of Hawaii on 10/11/1940; that it is an existing nonprofit corporation; and that, as far as the records of this Department reveal, has complied with all of the provisions of the Hawaii Nonprofit Corporations Act, regulating domestic nonprofit corporations.



IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Department of Commerce and Consumer Affairs, at Honolulu, Hawaii.

Dated: January 29, 2015

