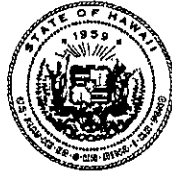


SCR108/SR54

REQUESTING THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION
TO ESTABLISH A GERIATRIC RESEARCH AND TECHNOLOGY PARK IN
CENTRAL OAHU.

NEIL ABERCROMBIE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, GOVERNMENT
OPERATIONS AND HOUSING
SENATE COMMITTEE ON HUMAN SERVICES**
March 20, 2014 at 1:30 p.m.
State Capitol, Room 016

In consideration of
S.C.R. 108
**REQUESTING THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION
TO ESTABLISH A GERIATRIC RESEARCH AND TECHNOLOGY PARK IN
CENTRAL OAHU.**

The HHFDC ***offers the following comments*** on S.C.R.108. HHFDC defers to the High Technology Development Corporation on the overall merits of S.C.R. 108. However, HHFDC is willing to provide consultation assistance to the High Technology Development Corporation should it be adopted.

Thank you for the opportunity to testify.

Written Statement of
ROBBIE MELTON
Executive Director & CEO
High Technology Development Corporation
before the
**SENATE COMMITTEES ON ECONOMIC DEVELOPMENT, GOVERNMENT
OPERATIONS AND HOUSING AND HUMAN SERVICES**

Thursday, March 20, 2014

1:30 p.m.

State Capitol, Conference Room 16

In consideration of

**SR 54 / SCR 108 REQUESTING THE HIGH TECHNOLOGY DEVELOPMENT
CORPORATION TO ESTABLISH A GERIATRIC RESEARCH AND TECHNOLOGY
PARK IN CENTRAL OAHU.**

Chair Dela Cruz and Chun Oakland, Vice Chairs Slom and Green, and Members of the
Committees on Economic Development, Government Operations and Human Services.

The High Technology Development Corporation (HTDC) offers **comments** on SR54 and
SCR108 requesting the High Technology Development Corporation to establish a Geriatric
Research and Technology Park in Central Oahu. HTDC supports innovation and technology
development in any industry, including the use of technology and manufacturing as key
platforms for improved standards of care for Hawaii's elderly population. HTDC has a core
competency in technology and manufacturing and already has statute to develop technology
parks, but does not have resources to explore private sector partnerships in this area.

Though we support the intent of this resolution, HTDC will need \$500,000 to research
and build expertise in this focus areas, dedicate resources to explore partnership opportunities,
and solicit proposals to ensure the best use of State resources. This would be a specific
appropriation and should not replace or adversely impact the Administration's budget request.
Without appropriation HTDC suggests that our agency would be best suited in a support role for
this initiative, as part of a planning committee providing expertise in establishing technology
parks and in entrepreneurship, rather than revising the HRS 206M.

Thank you for the opportunity to offer these comments.