



STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES
P.O. BOX 119
HONOLULU, HAWAII 96810-0119

WRITTEN COMMENTS
OF
DEAN H. SEKI, COMPTROLLER
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
TO THE
SENATE COMMITTEE
ON
WAYS AND MEANS
ON
February 19, 2014

S.B. 3066, S.D. 1

RELATING TO THE PUBLIC-PRIVATE FINANCE INITIATIVE

Chair Ige and members of the Committee, thank you for the opportunity to submit written comments on S.B. 3066, S.D. 1.

The Department of Accounting and General Services supports the intent of S.B. 3066, S.D. 1, provided that its passage does not replace or adversely impact priorities indicated in our Executive Budget, and will work collaboratively with all interested parties to effectuate the Public-Private Finance Initiative established by this measure.

Thank you for the opportunity to submit written comments on this matter.

TESTIMONY BY KALBERT K. YOUNG
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEE ON WAYS AND MEANS
ON
SENATE BILL NO. 3066 S.D.1

February 19, 2014

RELATING TO THE PUBLIC-PRIVATE FINANCE INITIATIVE

Senate Bill No. 3066, S.D. 1, establishes the public-private finance initiative (PPIA), requires the PPIA to initiate a pilot project, appropriates funds for the PPIA, and repeals on July 1, 2018.

The Department has technical comments on this bill. This measure in its current form is unclear as to whether the State would be allowed to enter into debt with respect to the PPIA program. If the answer is in the affirmative, then a maximum dollar amount should be authorized under the program to be able to limit the State's liability under the proposed initiative. In addition, please be advised that if such debt is authorized, the amount will need to be reflected as a liability and incorporated into the State's debt limit calculation.

Thank you for the opportunity to provide testimony on this measure.



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

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Statement of
RICHARD C. LIM
Director

Department of Business, Economic Development, and Tourism
before the

SENATE COMMITTEE ON WAYS AND MEANS

Wednesday, February 19, 2014

9:25 a.m.

State Capitol, Conference Room 211

in consideration of

SB 3066, SD1

RELATING TO THE PUBLIC-PRIVATE FINANCE INITIATIVE.

Chair Ige, Vice Chair Kidani, and Members of the Committee.

The Department of Business, Economic Development & Tourism (DBEDT) supports SB 3066, SD1, which establishes the Public-Private Finance Initiative (Initiative) within DBEDT for administrative purposes, subject to the appropriate funding and resourcing being allocated to establish and staff the Initiative to initiate the appropriate pilot project and effectuate this measure.

Thank you for the opportunity to offer this testimony on SB 3066, SD1.

From: mailinglist@capitol.hawaii.gov
To: [WAM Testimony](#)
Cc: skaye@runbox.com
Subject: *Submitted testimony for SB3066 on Feb 19, 2014 09:25AM*
Date: Monday, February 17, 2014 4:21:27 PM

SB3066

Submitted on: 2/17/2014

Testimony for WAM on Feb 19, 2014 09:25AM in Conference Room 211

Submitted By	Organization	Testifier Position	Present at Hearing
sally kaye	Individual	Oppose	No

Comments:

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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To: [WAM Testimony](#)
Cc: roslynn61@yahoo.com
Subject: *Submitted testimony for SB3066 on Feb 19, 2014 09:25AM*
Date: Friday, February 14, 2014 7:38:05 PM

SB3066

Submitted on: 2/14/2014

Testimony for WAM on Feb 19, 2014 09:25AM in Conference Room 211

Submitted By	Organization	Testifier Position	Present at Hearing
Roslynn Pascua	Individual	Support	No

Comments:

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