

SB 3054

Requires the board of directors of the high technology development corporation to create a public safety technology park. Designates certain properties to be included in the park.

Written Statement of
LEN HIGASHI
Acting Executive Director & CEO
High Technology Development Corporation
before the
SENATE COMMITTEES ON
ECONOMIC DEVELOPMENT, GOVERNMENT OPERATIONS AND HOUSING
AND
PUBLIC SAFETY, INTERGOVERNMENTAL AND MILITARY AFFAIRS

Monday, February 3, 2014
2:50 p.m.
State Capitol, Conference Room 16
In consideration of

SB 3054 RELATING TO ECONOMIC DEVELOPMENT.

Chairs Dela Cruz and Espero, Vice Chairs Slom and Baker, and Members of the Committees on Economic Development, Government Operations and Housing and Public Safety, Intergovernmental and Military Affairs.

The High Technology Development Corporation (HTDC) would like to offer **comments** on SB 3054 relating to Economic Development. HTDC supports innovation and technology development in any industry, including public safety. HTDC comments that our agency has a core competency in technology and manufacturing but does not have domain knowledge in this area and suggests that our agency would require resources to provide the appropriate support and would be best suited in a supporting role for this initiative.

Thank you for the opportunity to offer these comments.

TESTIMONY BY KALBERT K. YOUNG
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE SENATE COMMITTEES ON ECONOMIC DEVELOPMENT, GOVERNMENT
OPERATIONS AND HOUSING, AND
PUBLIC SAFETY, INTERGOVERNMENTAL AND MILITARY AFFAIRS
ON
SENATE BILL NO. 3054

February 3, 2014

RELATING TO ECONOMIC DEVELOPMENT

Senate Bill No. 3054 requires the board of directors of the High Technology Development Corporation (HTDC) to create a public safety technology park and designates certain properties to be included in the park. The HTDC is charged under the bill with identifying incentives for the development of the public safety technology park. The bill states that the incentives “may include” both special purpose revenue bonds and special facility revenue bonds.

The Department would like to note that the issuance of special purpose revenue bonds or special facility revenue bonds require, among other things, the project or special facility to generate sufficient revenues to pay debt service on the bonds.

Thank you for the opportunity to provide our testimony on this bill.

NEIL ABERCROMBIE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, GOVERNMENT
OPERATIONS AND HOUSING
SENATE COMMITTEE ON PUBLIC SAFETY, INTERGOVERNMENTAL
AND MILITARY AFFAIRS**

February 3, 2014 at 2:50 p.m.
State Capitol, Room 016

In consideration of
S.B. 3054
RELATING TO ECONOMIC DEVELOPMENT.

The HHFDC ***offers the following comments*** on S.B. 3054. HHFDC defers to the High Technology Development Corporation on the overall merits of S.B. 3054, which requires them to create a public safety technology park. However, HHFDC is willing to provide consultation assistance to the High Technology Development Corporation should it be adopted.

Thank you for the opportunity to testify.



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Harry A. Saunders
President

Testimony by Harry Saunders
President, Castle & Cooke Hawai'i
January 30, 2014

Before the Senate Committees on
Economic Development, Government Operations and Housing
and
Public Safety, Intergovernmental and Military Affairs

February 3, 2014
2:50 p.m.
Conference Room 16

Support for:
SB 3054
RELATING TO ECONOMIC DEVELOPMENT

Chair Dela Cruz, Vice Chair Slom and Members of the Senate Committee on Economic Development, Government Operations and Housing, and Chair Espero and Vice Chair Slom and Members of the Senate Committee on Public Safety, Intergovernmental and Military Affairs.

I am Harry Saunders, President of Castle & Cooke Hawai'i. We are the owner of certain parcels identified by the following Tax Map Key (TMK) numbers:

TMK # 9-5-002-057
TMK # 9-5-046-010
TMK # 9-5-046-012
TMK # 9-5-046-018
TMK # 9-5-046-041
TMK # 9-5-046-042
TMK # 9-5-046-044

These parcels are located in Central O'ahu and within the Mililani Technology Park.

We are not opposed to selling these parcels at Fair Market Value to the State, nor any other prospective buyer(s). This sale would also include infrastructure requirements to be assumed by the buyer. We are standing by for further details and ready to execute a contract to sell our lands.

Mahalo for your consideration of our testimony. Should you have questions, please feel free to contact us:

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