

STATE OF HAWAII
DEPARTMENT OF DEFENSE
CIVIL DEFENSE DIVISION



TESTIMONY ON SENATE BILL 2758 SD1
A BILL RELATING TO THE HURRICANE RESERVE TRUST FUND

PRESENTATION TO
THE SENATE COMMITTEE ON WAYS AND MEANS

BY

DOUG MAYNE
VICE DIRECTOR OF STATE CIVIL DEFENSE
February 13, 2014

Chair Ige, Vice Chair Kidani, and Members of the Senate Committee on Ways and Means.

I am Doug Mayne, Vice Director of State Civil Defense. I am testifying in **SUPPORT** of Senate Bill 2758 SD1.

Senate Bill 2758 will require the return any interest and other moneys made from Hurricane Reserve Trust Fund investments. Current law requires the return of interest and other moneys to the General Fund. Any increase to the Hurricane Reserve Trust Fund now will boost to the money available after major hurricane.

I ask for your support of this increase of the Hurricane Reserve Trust Fund.

Thank you for the opportunity to provide testimony in **SUPPORT** of Senate Bill 2758 SD1.

STATE OF HAWAII
DEPARTMENT OF DEFENSE



TESTIMONY ON SENATE BILL 2758 SD1
A BILL RELATING TO THE HURRICANE RESERVE TRUST FUND

PRESENTATION TO
THE SENATE COMMITTEE ON WAYS AND MEANS

BY

MAJOR GENERAL DARRYLL D. M. WONG
ADJUTANT GENERAL AND DIRECTOR OF STATE CIVIL DEFENSE
February 13, 2014

Chair Ige, Vice Chair Kidani, and Members of the Senate Committee on Ways and Means.

I am Major General Darryll D. M. Wong, State Adjutant General and the Director of State Civil Defense. I am testifying in **SUPPORT** of Senate Bill 2758 SD1.

The Hurricane Reserve Trust Fund supports the state's recovery efforts after a major disaster. Currently, the state's General Fund receives any interest and other moneys made from Hurricane Reserve Trust Fund investments. Senate Bill 2758 SD1 will require the deposit of investment returns into the Hurricane Reserve Trust Fund.

Any increase in funding today will reduce the state's expenditures in the future. This funding increase is an important investment in Hawaii's future.

I ask the committee for your support of this funding increase of the Hurricane Reserve Trust Fund.

Thank you for the opportunity to testify in **SUPPORT** of Senate Bill 2758 SD1.