

LATE TESTIMONY

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Cc: ggzfranchini@yahoo.com
Subject: Submitted testimony for SB2517 on Feb 3, 2014 13:15PM
Date: Monday, February 03, 2014 5:07:57 PM

SB2517

Submitted on: 2/3/2014

Testimony for EDU on Feb 3, 2014 13:15PM in Conference Room 414

Submitted By	Organization	Testifier Position	Present at Hearing
Gina Franchini	Individual	Support	No

Comments: Please support the future success of charter schools

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LATE TESTIMONY



February 4, 2014

The Honorable Jill N. Tokuda, Chair
Senate Committee on Education

The Honorable Michelle N. Kidani, Vice Chair
Senate Committee on Education

RE: SB 2517 Relating to Charter Schools

Wednesday, February 5, 2014
1:30pm
Conference Room 414
State Capitol

Aloha my name is Olani Lilly while I support the intent of SB 2517 I do have some recommendations. As the Executive Director of the nonprofit organization Kamaaha Education Initiative located in Keaukaha on the island of Hawai'i. Kama'aha is responsible for securing funding and constructing educational facilities for Ka 'Umeke Kā'eo Hawaiian immersion charter school.

RECOMMENDATION

In the area of bonds it would be more appropriate to include charter schools as an allowable use for Special Purpose Revenue Bonds (SPRB). The State Legislature has already seen fit to include private schools as allowable. SPRBs are a way for the State to loan funds for private business projects that are found to be in the public interest by the Legislature without actually having to spend taxpayers' money. SPRBs are a more appropriate bond than general obligation bonds because it decreases the State's liability in regards to "owning" the facility and it allows charter schools to construct on non-State owned lands.

I urge this committee to investigate SPRBs and I think you will agree that this financial tool is more appropriate for charter schools. I also urge this committee to support an annual allocation per charter school for facilities.

Mahalo for this opportunity to testify.

A handwritten signature in blue ink that reads "Olani Lilly". The signature is written in a cursive style.

Olani Lilly
Executive Director