SB2431

Measure Title:	RELATING TO THE HAWAII TOURISM AUTHORITY.
Report Title:	Hawaii Tourism Authority
Description:	Amends exemptions granted to the Hawaii tourism authority, under certain conditions, from the supervision of accounts by the comptroller, requirements for publication of consolidated financial statements, and approval of business and accounting forms.
Companion:	<u>HB2435</u>
Package:	None
Current Referral:	TSM, WAM
Introducer(s):	KAHELE

Sort by Date		Status Text
1/17/2014	S	Introduced.
1/21/2014	S	Passed First Reading.
1/21/2014	S	Referred to TSM, WAM.
1/24/2014	S	The committee(s) on TSM has scheduled a public hearing on 01-29-14 3:00PM in conference room 229.



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Mike McCartney President and Chief Executive Officer

Testimony of **Mike McCartney** President and Chief Executive Officer Hawai'i Tourism Authority on **S.B. No. 2431 Relating to Hawaii Tourism Authority** Senate Committee on Tourism

Wednesday, January 29, 2014 3:00 p.m. Conference Room 229

The Hawaii Tourism Authority (HTA) strongly supports S.B. No. 2431, to make permanent HTA's exemption from the supervision of accounts, granted by Act 58, Session Laws of Hawaii 2004.

Act 58, Session Laws of Hawaii of 2004, was enacted to enhance the operational effectiveness and efficiency of the Hawaii Tourism Authority (HTA). In response to a report by the Legislative auditor, Act 58 was enacted to grant to HTA an exemption from the supervision of accounts.

HTA will still have to preaudit all proposed payments for compliance with the applicable laws, orders, and rules; and maintain the documents necessary to support the disbursement from our accounts.

The amendments made by Act 58, allow the HTA to operate efficiently and to execute its financial transactions in a timely manner. In order to continue to do so, the provisions of Act should be made permanent.

Thank you for the opportunity to offer these comments.