

Written Statement of ROBBIE MELTON Executive Director & CEO High Technology Development Corporation before the

SENATE COMMITTEE ON WAYS AND MEANS

Wednesday, February 26, 2014 9:00 a.m. State Capitol, Conference Room 211 In consideration of

SB 2419, SD1 RELATING TO ECONOMIC DEVELOPMENT.

Chair Ige, Vice Chair Kidani, and Members of the Committee on Ways and Means.

The High Technology Development Corporation (HTDC) offers **comments** on SB 2419, SD1 relating to Economic Development. HTDC supports innovation and technology development in any industry, including sports and athletics. HTDC has a core competency in technology and manufacturing. With limited resources HTDC looks forward to partnering with other state agencies to support this initiative as described in SD1.

Thank you for the opportunity to offer these comments.



Testimony to the Senate Committee on Ways and Means Wednesday, February 26, 2014 at 9:00 A.M. State Capitol - Conference Room 211

RE: SENATE BILL NO. 2419, SD1 RELATING TO ECONOMIC DEVELOPMENT

Chair Ige, and Vice Chair Kidani, and members of the committee:

The Chamber of Commerce of Hawaii **supports** SB 2419, SD1 Relating to Economic Development.

The Chamber is the largest business organization in Hawaii, representing more than 1,000 businesses. Approximately 80% of our members are small businesses with less than 20 employees. As the "Voice of Business" in Hawaii, the organization works on behalf of its members, which employ more than 200,000 individuals, to improve the state's economic climate and to foster positive action on issues of common concern.

The Chamber supports continuing efforts to develop the innovation sector of our economy. A diversified economy is important to Hawaii's economic long term viability. This bill will help provide much needed mentoring, business development, and private-public capital for developing new business industries. This sports-technology district will create opportunities for investments in a booming and diverse economy.

Thank you for this opportunity to express our views.