

Written Statement of ROBBIE MELTON Executive Director & CEO

High Technology Development Corporation before the

SENATE COMMITTEE ON WAYS AND MEANS

Wednesday, February 19, 2014 9:25 a.m. State Capitol, Conference Room 211 In consideration of

SB 2399 SD1 RELATING TO ECONOMIC DEVELOPMENT.

Chair Ige, Vice Chair Kidani, and Members of the Committee on Ways and Means.

The High Technology Development Corporation (HTDC) offers **comments** on SB 2399 SD1 relating to Economic Development. HTDC supports innovation and technology development in any industry, including the use of technology and manufacturing as key platforms for improved standards of care for Hawaii's elderly population. HTDC has a core competency in technology and manufacturing and already has statute to develop technology parks, but does not have resources to explore private sector partnerships in this area.

Though we support the intent of this measure, HTDC will need \$500,000 to research and build expertise in this focus area, dedicate resources to explore partnership opportunities, and solicit proposals to ensure the best use of State resources. This would be a specific appropriation and should not replace or adversely impact the Administration's budget request. Without appropriation HTDC suggests that our agency would be best suited in a support role for this initiative, as part of a planning committee providing expertise in establishing technology parks and in entrepreneurship, rather than revising the HRS 206M.

Furthermore, HTDC will lose its current source of revenue for programs in April 2015 which will further diminish our ability to provide support for new projects. In the Administration's budget, HTDC has requested CIP funds to build a new innovation hub which will: restore our source of operational funding, provide a resource for the primary sector we are mandated to support, and house a base innovation and entrepreneurial program that we can leverage into other industries.

HTDC does not offer comment on the location selected as identified by the TMK (74006003; 74006004; 74006020; 74006040; and 74006041, the block surrounding Wahiawa General Hospital).

 $\underline{http://gis.hicentral.com/FastMaps/ParcelZoning/}$



Thank you for the opportunity to offer these comments.

From: mailinglist@capitol.hawaii.gov

To: WAM Testimony
Cc: roslynn61@yahoo.com

Subject: Submitted testimony for SB2399 on Feb 19, 2014 09:25AM

Date: Friday, February 14, 2014 7:20:05 PM

SB2399

Submitted on: 2/14/2014

Testimony for WAM on Feb 19, 2014 09:25AM in Conference Room 211

Submitted By	Organization	Testifier Position	Present at Hearing
Roslynn Pascua	Individual	Support	No

Comments: I am a Wahiawa resident and I support this bill.

Please note that testimony submitted <u>less than 24 hours prior to the hearing</u>, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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