



Testimony of Cindy McMillan The Pacific Resource Partnership

Senate Committee on Human Services Senator Suzanne Chun Oakland, Chair Senator Josh Green, Vice Chair

HB 2448, HD 2 – RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

Tuesday, March 11, 2014

1:30 PM

Conference Room 016

Chair Chun Oakland and Vice Chair Green, and members of the committee:

The Pacific Resource Partnership (PRP) is a labor-management consortium representing over 240 signatory contractors and the Hawaii Regional Council of Carpenters.

PRP supports HB 2448, HD 2, which would allow the Hawaii Housing Finance and Development Corporation (HHFDC) to issue revenue bonds to eligible developers for infrastructure on land owned by the eligible developer for the construction of affordable housing.

Infrastructure capacity is one of the limiting factors in increasing density in the urban core. PRP supports any and all means to develop innovative ways to finance infrastructure capacity building.

Thank you for the opportunity to express our views on this matter and we kindly ask for your support on HB 2448, HD2.