HB2188 HD1

Repeals the Waialua Loan and Subsidy Program, Kikala-Keokea Housing Revolving Fund, and Kikala-Keokea Infrastructure Development Fund. (HB2188 HD1)



STATE OF HAWAII

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IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, GOVERNMENT OPERATIONS AND HOUSING

March 10, 2014 at 2:45 p.m. State Capitol, Room 016

In consideration of H.B. 2188, H.D. 1
RELATING TO STATE FUNDS.

The HHFDC <u>supports</u> H.B. 2188, H.D. 1, to the extent that it applies to the Kikala-Keokea Housing Revolving Fund and the Waialua Loan and Subsidy Program. We defer to the Department of Land and Natural Resources with respect to Section 3 of this bill.

HHFDC has no objections to the repeal of these funds. The Kikala-Keokea Housing Revolving Fund has no balance and no activity. The Waialua Loan and Subsidy Program similarly has largely fulfilled its purpose and has very little activity remaining.

Thank you for the opportunity to testify.

NEIL ABERCROMBIE GOVERNOR OF HAWAII





STATE OF HAWAII DEPARTMENT OF LAND AND NATURAL RESOURCES

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Testimony of
WILLIAM J. AILA, JR.
Chairperson

WILLIAM J. AILA, JR.
CHARPERSON
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CONSERVATION AND RESOURCES ENFORCEMENT
ENGINEERING
FORESTRY AND WILDLIFE
INSTORIC PRESERVATION
KAHOOLAWE SILAND RESERVE COMMISSION
LAND
STATE PARKS

Before the Senate Committee on ECONOMIC DEVELOPMENT, GOVERNMENT OPERATIONS AND HOUSING

Monday, March 10, 2014 2:45 P.M. State Capitol, Conference Room 16

In consideration of HOUSE BILL 2188, HOUSE DRAFT 1 RELATING TO STATE FUNDS

House Bill 2188, House Draft 1 proposes to repeal the certain statutorily established funds and programs. The Department of Land and Natural Resources (Department) supports this measure as it pertains to the Kikala-Keokea Infrastructure Development Fund.

The Department completed construction of the Kikala-Keokea Subdivision in 2007. The infrastructure improvements were accepted by Hawaii County. As such, the Kikala-Keokea Infrastructure Development Fund is no longer needed.

Thank you for the opportunity to testify on this measure.