



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented Before the
House Committee on Finance
February 21, 2014 at 12:00pm

by

Mr. Howard Todo
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University of Hawaii'i

HB 1069 HD1 – RELATING TO THE UNIVERSITY OF HAWAII

Chair Luke, Vice Chairs Nishimoto and Johanson, and Members of the Committee:

Thank you for the opportunity to provide testimony on HB 1069 HD1 – Relating to the University of Hawaii. We respectfully oppose the amending of Section 304A-2603, Hawaii'i Revised Statutes, by requiring the Legislature's approval of the amount of revenue bonds to be issued and the specific projects that would expend those revenue bonds. Legislative authorization and approval by the Governor is currently required in order for the University to issue revenue bonds. Requiring additional prior legislative approval would hamper the timely execution of revenue bond funded projects of the University.

The ability to issue authorized revenue bonds on a timely basis to fund projects is critical to the University. Accordingly, we respectfully request that this bill be held.

finance8-Danyl

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HB1069

Submitted on: 2/20/2014

Testimony for FIN on Feb 21, 2014 12:00PM in Conference Room 308

Submitted By	Organization	Testifier Position	Present at Hearing
Antonia Agbannawag	Individual	Support	Yes

Comments: present, not presenting.

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